

745

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



FROM: Economic Development Agency

SUBMITTAL DATE:
February 15, 2007

SUBJECT: Assignment of Sublease, Jacqueline Cochran Regional Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Assignment of the Sublease dated December 6 2006, from Gary Roberts, General Partner of Nimbus Holdings, LP, Assignor, to H.M. Mathewson, Assignee, of the Sublease dated November 17, 2003, between La Quinta FBO Two, LLC, a Delaware limited liability company, as Sublessor, and Gary Roberts, Nimbus Holdings, LP, as Sublessee;
2. Authorize the Chairman of the Board to Execute the Consent to Sublease; and
3. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Assignment.

BACKGROUND: The Economic Development Agency received a Request for Consent to Assignment of Sublease, dated December 1, 2006, between Gary Roberts, Nimbus Holdings, LP Hangar #21, Assignor, and H.M. Mathewson, Assignee, for the Sublease between La Quinta FBO Two, LLC, as Sublessor, and Gary Roberts, Nimbus Holdings, LP, dated November 15, 2004. (Continued on page 2)

Departmental Concurrence

Robin Zimpfer

Robin Zimpfer
Assistant County Executive Officer/EDA

RZ:JC:DL:CC:DS:HO
S:\EDCOM\AIRPORTS\JCRA-Thermal\Signature\Roberts to Mathewson
F11 Asgn Sblse 15 feb 07.doc

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	No

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

FORM APPROVED
COUNTY COUNSEL
Gordon V. Woo
MAY 14 2007

BY: *Jennifer L. Sargent*

County Executive Office Signature

BY: *Gordon V. Woo*

- Policy
- Consent
- Dept' Recomm.:
- Policy
- Consent
- Per Exec. Ofc.:

Prev. Agn. Ref.: Jan 13, 2004, 3.2; Mar 1, 2005 3.1 **District:** 4th **Agenda Number:**

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

3.16

BACKGROUND (continued):

The Sublease is for the land occupied by hangar C21 as described in Exhibit B of the Sublease.

At the time the Sublease was entered into, Sublessor also sold aircraft storage hangar #21 to Sublessee. Sublessee has now agreed to sell hangar #21 to H.M. Mathewson, Buyer, and a condition of the sale is assignment of the Sublease to Buyer.

The Sublease is under an 18.44-acre lease dated January 13, 2004, between the County of Riverside, as Lessor, and La Quinta FBO Two, LLC, DBA: Million Air La Quinta, as Lessee. Sublessor La Quinta FBO Two, LLC, now known as Signature Flight Services, Inc., consented to assignment on December 11, 2006.

Economic Development Agency staff recommends that the Board of Supervisors consent to the Assignment of Sublease. County Counsel has reviewed the Request for Consent to Assignment of Sublease, the Assignment of Sublease Agreement by Lessee with Consent of Sublessor and the Consent to Assignment and approved the Consent to Assignment as to form.