

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

816 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
May 25, 2007

SUBJECT: TRACT 29533

A Schedule "A" Subdivision in the Eastvale Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 28, 2006, the Board entered into agreements with WL Homes LLC, A Delaware LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company. The bond amounts have been reduced as follows:

- \$390,000 - Bond #SU5000974 for the completion of street improvements
- \$62,100 - Bond #SU5000974 for the completion of the water system
- \$84,100 - Bond #SU5000974 for the completion of the sewer system
- \$62,500 - Bond #SU5001151 for the completion of the monumentation **(Continued)**

REVIEWED BY EXECUTIVE OFFICE

DATE 5/23/07
Tina Grande

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water Improvement Agreements
Sewer Improvement Agreements
Monumentation Agreements

George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 02/28/06 – 2.29 | District: 2 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.40

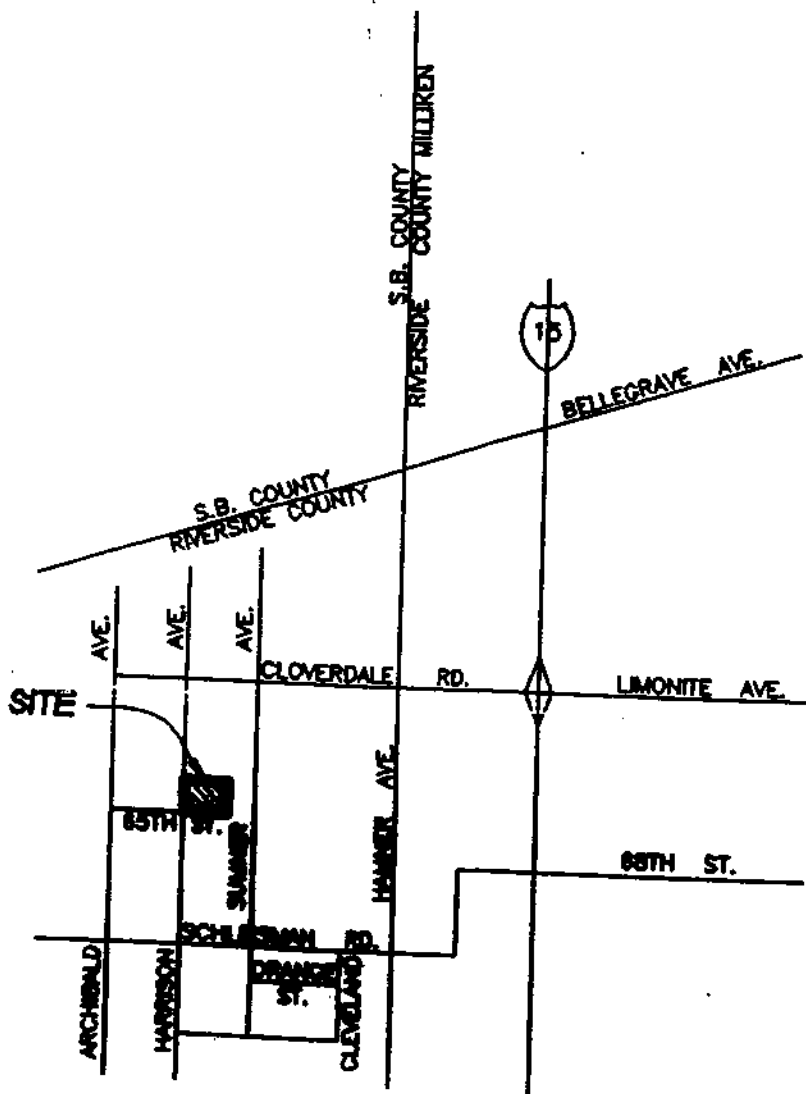
The Honorable Board of Supervisors

RE: TRACT 29533

May 25, 2007

Page 2 of 2

The developer requests an extension of time for the completion of Tract 29533. Our records indicate that this project is approximately 87% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

N.T.S.