

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



812B

FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
May 25, 2007

SUBJECT: TRACT 31007

A Schedule "A" Subdivision in the Rancho California Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On February 1, 2005, the Board entered into agreements with KB Home Coastal, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

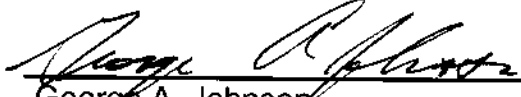
- \$1,800,000 - Bond #08724230 for the completion of street improvements
- \$58,000 - Bond #08724231 for the completion of the water system
- \$8,000 - Bond #08724232 for the completion of the sewer system
- \$2,500 - Bond #08724233 for the completion of the monumentation **(Continued)**

REVIEWED BY EXECUTIVE OFFICE

DATE 5/23/2007
Tina Grande

Departmental Concurrence

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water Improvement Agreements
Sewer Improvement Agreements
Monumentation Agreements


George A. Johnson
Director of Transportation

Dept't Recomm.:
Per Exec. Ofc.:

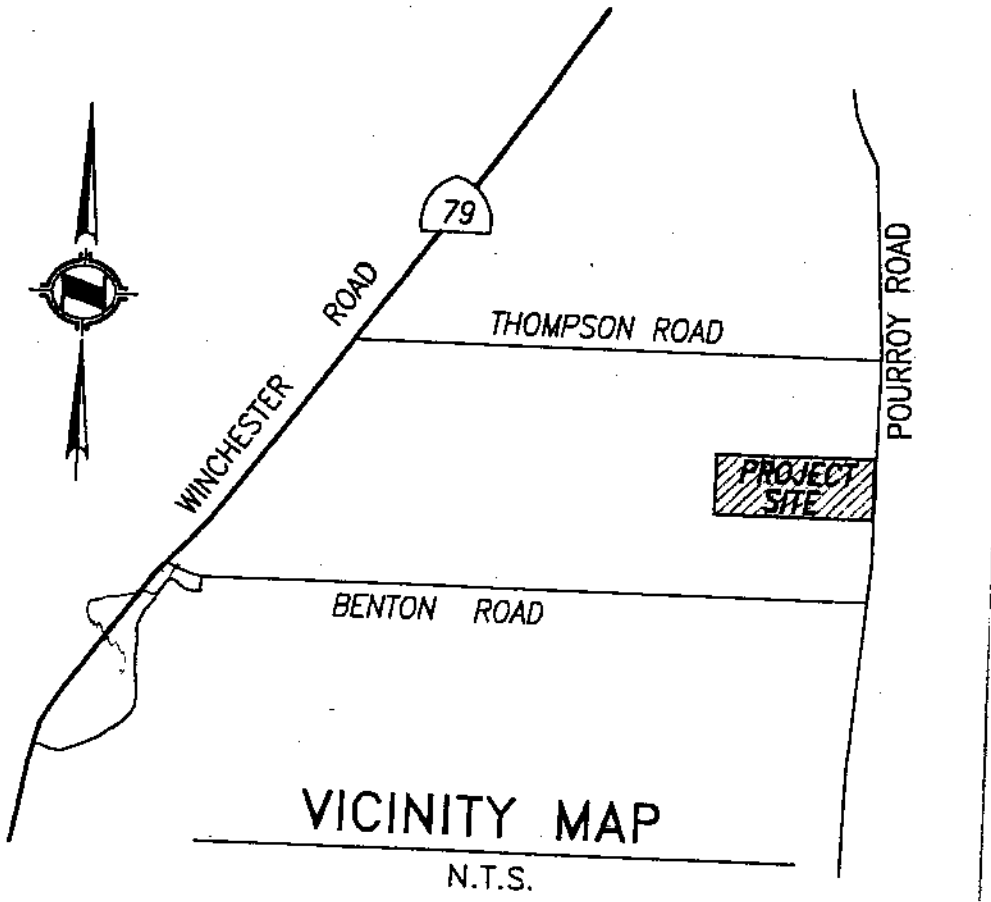
Consent
 Consent

Policy
 Policy

Prev. Agn. Ref.: 02/01/05 – 2.21 | District: 3 | Agenda Number:

The Honorable Board of Supervisors
RE: TRACT 31007
May 25, 2007
Page 2 of 2

The developer requests an extension of time for the completion of Tract 31007. Our records indicate that this project is approximately 90% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

N.T.S.