

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

963



SUBMITTAL DATE:
May 31, 2007

FROM: Executive Office

SUBJECT: Budget Adjustments Pertaining to the Vail Ranch Historic Site

RECOMMENDED MOTION: That the Board approve and direct the Auditor-Controller to make budget adjustments to the Accumulative Capital Outlay Fund, as follows:

Release Reserved Fund Balance:

30000-1100300000-309100 Reserve for Construction \$300,000

Increase Appropriations:

30000-1100300000-536200 Contribution to Other Non-County Agency 300,000

BACKGROUND: On May 13, 2003, the board approved an agreement between the county and Redhawk Towne Center, LLC, to provide for the restoration and adaptive reuse of the Vail Ranch Historic Site. Pursuant to the terms of that agreement, the entity's successor, Redhawk Towne Center II, LLC, presented a request for reimbursement of costs. This budget adjustment is necessary to accommodate that reimbursement.

Denise C. Harden
Denise C. Harden, Principal Management Analyst

FISCAL PROCEDURES APPROVED
ROBERT E. BYRD, Auditor-Controller

BY *Susana Garcia* - Boanerges 6/4/07
Deputy

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 300,000	In Current Year Budget:	No
Current F.Y. Net County Cost:	\$	Budget Adjustment:	Yes
Annual Net County Cost:	\$	For Fiscal Year:	2006/07

SOURCE OF FUNDS: Reserved Net Assets

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input checked="" type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE.

Christopher Hans
Christopher Hans

County Executive Office Signature

Dep't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

07 JUN -4 PM 3:57

Prev. Agn. Ref.: 05/13/2003 #3.16 | District: 1st | Agenda Number:

3.7