

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

9057A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:
APR - 9 2007

SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 170, Item 336.
Last assessed to: Louis F. Bailey and Nadyne H. Bailey, husband and wife, as joint tenants.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claims from Global Discoveries, Ltd., assignee for Michael A. Bailey and Janet Bailey-Baker, heirs to Louis F. Bailey and Nadyne H. Bailey, last assessee's for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 375131054-3;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to Global Discoveries, Ltd., assignee for Michael A. Bailey and Janet Bailey-Baker in the amount of \$10,216.13, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 16, 2004 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 20, 2004. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 9, 2004, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)

Paul McDonnell, Treasurer/Tax Collector

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APR 09 2007

FORM APPROVED COUNTY COUNSEL

FINANCIAL DATA	Current F.Y. Total Cost:	\$10,216.13	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$0	For Fiscal Year:	2006-07

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: Christopher M. Hans

County Executive Office Signature

Consent
 Policy
 Consent
 Policy
 Dept's Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: | District: 1 | Agenda Number:

9.16

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received two claims for excess proceeds:

- 1) Claims from Global Discoveries, Ltd., assignee for Michael A. Bailey and Janet Bailey-Baker based on Assignments of Right to Collect Excess Proceeds dated January 4, 2005 and December 28, 2004, based on a Joint Tenancy Grant Deed recorded January 2, 1964 as Instrument No. 375 and the Affidavit for Collection of Personal Property under California Probate Code 13100-13106.

Pursuant to Section 4675 (a) & (b) of the California Revenue and Taxation Code, it is the recommendation of this office that Global Discoveries, Ltd., assignee for Michael A. Bailey and Janet Bailey-Baker be awarded excess proceeds in the amount of \$10,216.13. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.