

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

912A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:
APR 11 2007

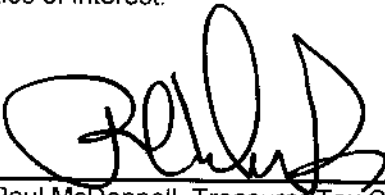
SUBJECT: Recommendation for Distribution of Excess Proceeds for Tax Sale No. 170, Item 942.
Last assessed to: Main Springs Construction Company, a California Corporation.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the claim from the State of California, Franchise Tax Board for payment of excess proceeds resulting from the Tax Collector's public auction sale associated with parcel 723331018-4;
- 2) Authorize and direct the Auditor-Controller to issue a warrant to the State of California, Franchise Tax Board in the amount of \$5,880.85, no sooner than ninety days from the date of this order, unless pursuant to the California Revenue and Taxation Code Section 4675, an appeal has been filed in Superior Court.

BACKGROUND: In accordance with Section 3691 et seq. of the California Revenue and Taxation Code, and with prior approval of the Board of Supervisors, the Tax Collector conducted the March 15, 2004 public auction sale. The deed conveying title to the purchasers at the auction was recorded May 20, 2004. Further, as required by Section 4676 of the California Revenue and Taxation Code, notice of the right to claim excess proceeds was given on June 9, 2004, to parties of interest as defined in Section 4675 of said code. Parties of interest have been determined by an examination of lot book reports as well as Assessor's and Recorder's records, and various research methods were used to obtain current mailing addresses for these parties of interest.

(Continued on page two)


Paul McDonnell, Treasurer/Tax Collector

TAWNY LIEU

FORM APPROVED COUNTY COUNSEL

APR 11 2007

FINANCIAL DATA

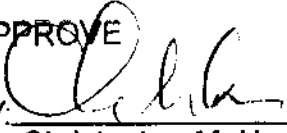
Current F.Y. Total Cost:	\$5,880.85	In Current Year Budget:	NO
Current F.Y. Net County Cost:	\$0	Budget Adjustment:	N/A
Annual Net County Cost:	\$0	For Fiscal Year:	2006-07

SOURCE OF FUNDS: Fund 65595 Excess Proceeds from Tax Sale

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: 
Christopher M. Hans

County Executive Office Signature

Consent Policy
 Consent Policy
 Dept't Recomm.: Per Exec. Ofc.:

Prev. Agn. Ref.:

District: 4

Agenda Number:

9.23

BOARD OF SUPERVISORS

Form 11:

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The Treasurer-Tax Collector has received one claim for excess proceeds:

- 1) Claim from the State of California, Franchise Tax Board based on a Notice of State Tax Lien recorded May 2, 1997 as Instrument No. 152214 and a Notice of State Tax Lien recorded August 8, 1997 as Instrument No. 282574.

Pursuant to Section 4675 (a) & (e) of the California Revenue and Taxation Code, it is the recommendation of this office that the State of California, Franchise Tax Board be awarded excess proceeds in the amount of \$5,880.85. Supporting documentation has been provided. The Tax Collector requests approval of the above recommended motion.