

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

118A



FROM: Paul McDonnell, Treasurer/Tax Collector

SUBMITTAL DATE:
06/07/2007

SUBJECT: Administrative Charge South Main Divide Road A. D. #164

RECOMMENDED MOTION: That pursuant to resolution 91-260 governing South Main Divide Road Assessment District #164, the Board of Supervisors authorizes the levying of a \$100.00/parcel administrative charge per outstanding assessment in providing sufficient funds to service the bonds; and that the board adopt resolution No. 2007-308 setting and confirming the annual installment.

BACKGROUND: To pay for the various administrative functions in servicing these special assessment district bonds it is necessary annually to levy an administrative charge to be collected from each assessment. Said funds will be set aside to pay for the annual costs in billing and collecting assessments from property owners and in making principal and interest payments to bondholders. This year's fee reflects the actual cost of service subject to the \$100 cap contained in the resolution.

FORM APPROVED
COUNTY COUNSEL

JUN 8 2007

Departmental Concurrence

Date A. Gardner

Don Kent

Don Kent, Assistant Treasurer-Tax Collector for
Paul McDonnell, Treasurer-Tax Collector

FINANCIAL DATA

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	Yes
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
Annual Net County Cost:	\$ 0	For Fiscal Year:	2007-2008

SOURCE OF FUNDS:

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

Christopher M. Hans

BY: Christopher M. Hans

County Executive Office Signature

- Dep't Recomm.: Consent Policy
- Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.:

District:

Agenda Number:

3.37

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3 **RESOLUTION NO. 2007 – 308**

4 **RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF RIVERSIDE**
5 **SETTING AND CONFIRMING AN ANNUAL ASSESSMENT TO BE ENROLLED TO PAY**
6 **ADMINISTRATIVE COSTS INCURRED BY ASSESSMENT DISTRICT NO. 164**
7 **(SOUTH MAIN DIVIDE ROAD)**

8 WHEREAS, pursuant to Resolution No. 91-071, adopted on January 29, 1991, the Board of
9 Supervisors (the "Board") of the County of Riverside approved the resolution of intention to form
10 Assessment District No. 164 (South Main Divide Road) (the "Assessment District"); and

11 WHEREAS, pursuant to Resolution No. 91-128, adopted on March 19, 1991, the Board
12 confirmed the assessment, approved the engineer's report, and ordered improvements made within the
13 Assessment District; and

14 WHEREAS, pursuant to Resolution No. 91-260, adopted on May 14, 1991, the Board
15 determined the unpaid assessments within the Assessment District and authorized the issuance and sale
16 of improvement bonds;

17 WHEREAS, Section 8 of Resolution No. 91-260 also authorized an annual assessment (not to
18 exceed \$100 per parcel, per year), within the Assessment District to pay administrative costs incurred by
19 the Assessment District and further authorizes the Treasurer-Tax Collection to provide to the Board a
20 listing by parcel of the estimated administrative costs and assessments for the ensuing fiscal year that is
21 subject to confirmation by resolution of the Board; now, therefore,

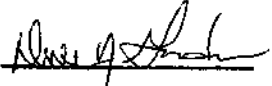
22 BE IT RESOLVED, FOUND, DETERMINED AND ORDERED by the Board of Supervisors
23 for the County of Riverside in regular session assembled on June 19, 2007 that the Treasurer-Tax
24 Collector has prepared Exhibit A, which is attached hereto and incorporated herein by reference and is
25 the listing by parcel of the estimated administrative costs and assessments to be enrolled for fiscal year
26 2007-2008 for Assessment District No. 164 (South Main Divide Road), pursuant to Section 8 of
27 Resolution 91-260.

28 BE IT FURTHER RESOLVED AND ORDERED that said listing and annual assessment by
parcel is hereby approved, adopted, and confirmed by the Board.

1 BE IT FURTHER RESOLVED AND ORDERED that all funds received by the Treasurer-Tax
2 Collector from the collection of the annual assessment for administrative costs be deposited in the
3 Administrative Fund for the District and disbursed to pay for the various administrative functions in
4 servicing the special assessment district bonds and to pay for the annual costs in billing and collecting
5 assessments from property owners.

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16 FORM APPROVED
COUNTY COUNSEL

JUN 8 2007

17
18 BY 
19 Dale A. Gardner

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**1911 Act Administration Fees
 #164 South Main Divide
 Formula for 2007-2008**

<u>Staff</u>	<u>Total Hourly Rate with benefit factor</u>
Accounting Tech I	26.61

<u>Hours per year</u>	<u>Time Spent</u>	<u>Total Hour</u>	<u>Total Hourly Rate</u>	<u>Total Wages</u>	<u>Total Outstanding Bonds</u>	<u>Total per bond</u>
2088	30%	626.4	26.61	16,668.50	57	292.43

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ASSESSMENT DISTRICT #164
SOUTH MAIN DIVIDE
FISCAL YEAR 2007-2008

Parcel	Amount	Parcel	Amount
385160006-3	\$100.00	385180018-6	\$100.00
385160008-5	\$100.00	385180019-7	\$100.00
385160009-6	\$100.00	385180021-8	\$100.00
385160010-6	\$100.00	385190001-1	\$100.00
385160012-8	\$100.00	385190009-9	\$100.00
385160013-9	\$100.00	385190013-2	\$100.00
385160014-0	\$100.00	385190015-4	\$100.00
385160018-4	\$100.00	385190018-7	\$100.00
385160022-7	\$100.00	385190021-9	\$100.00
385160023-8	\$100.00	385190023-1	\$100.00
385160024-9	\$100.00	385190026-4	\$100.00
385160026-1	\$100.00	385190028-6	\$100.00
385170001-9	\$100.00	385200003-3	\$100.00
385170002-0	\$100.00	385200005-5	\$100.00
385170006-4	\$100.00	385200011-0	\$100.00
385170008-6	\$100.00	385200012-1	\$100.00
385170010-7	\$100.00	385200016-5	\$100.00
385170012-9	\$100.00	385200019-8	\$100.00
385170013-0	\$100.00	385200023-1	\$100.00
385170015-2	\$100.00	385200024-2	\$100.00
385170016-3	\$100.00	385200025-3	\$100.00
385170020-6	\$100.00	385200026-4	\$100.00
385170025-1	\$100.00	385200027-5	\$100.00
385180001-0	\$100.00	385210006-7	\$100.00
385180005-4	\$100.00	385210007-8	\$100.00
385180006-5	\$100.00	385210008-9	\$100.00
385180010-8	\$100.00	385210009-0	\$100.00
385180015-3	\$100.00		
385180016-4	\$100.00		
385180017-5	\$100.00		

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TOTAL **\$5,700.00**

57 PARCELS