

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
July 9, 2007

SUBJECT: TRACT 23486-2

A Schedule "A" Subdivision in the Murrieta Hot Springs Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 14, 2001, the Board entered into agreements with KB Home Coastal, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by American Casualty Company of Reading, PA as follows:

- \$1,942,500 - Bond #929187885 for the completion of street improvements
- \$222,500 - Bond #929187885 for the completion of the water system
- \$837,500 - Bond #929187885 for the completion of the sewer system
- \$41,700 - Bond #929187886 for the completion of the monumentation (Continued)

HS:lf

Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water Improvement Agreements
Sewer Improvement Agreements
Monumentation Agreements

George A. Johnson
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE

DATE 7-05-07 Alex Sam

Departmental Circulation

Consent Policy
Consent Policy

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 08/14/01 - 2.12.02 District: 3 Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.17

The Honorable Board of Supervisors

RE: TRACT 23486-2

July 9, 2007

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The developer requests an extension of time for the completion of Tract 23486-2. Our records indicate that this project is approximately 90% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.

Tract 23486-2

Schedule "A"

Supervisorial District 3

