

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



507

FROM: Economic Development Agency

SUBMITTAL DATE:
June 7, 2007

SUBJECT: Assignment of Sublease, Jacqueline Cochran Regional Airport

RECOMMENDED MOTION: That the Board of Supervisors:

1. Consent to the Assignment of Sublease dated March 8, 2007, between Gary Roberts individually and Nimbus Holdings, LP, as assignor (collectively as the "Assignor"), and Christian M. Morales as Assignee of the Sublease dated November 1, 2004, between La Quinta FBO Two, LLC, a Delaware limited liability company, ("FBO") DBA: Million Air La Quinta, as Sublessor, to Gary Roberts, Nimbus Holding, LP, as Sublessee;
2. Authorize the Chairman of the Board to execute the Consent to Assignment; and
3. Authorize the Assistant County Executive Officer/EDA or designee to execute any additional documents required by the Assignment.

BACKGROUND: The Economic Development Agency has received from Signature Flight Support Corporation-Sublessor, Gary Roberts-Assignor, and Christian M. Morales-Assignee a Request for Consent to Assignment of Sublease, dated March 8, 2007. The Sublease, dated November 1, 2004, is between La Quinta FBO Two, LLC, a Delaware limited liability company, ("FBO") DBA: Million Air La Quinta, as Sublessor, and Gary Roberts, Nimbus Holding, LP, as Sublessee.
(continued on page 2)

Departmental Concurrence

Robin Zimpfer

RZ:DL:CC:DS:HO
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Robin Zimpfer
Assistant County Executive Officer/EDA

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2007/08

COMPANION ITEM ON BOARD OF DIRECTORS AGENDA: No

SOURCE OF FUNDS: N/A	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

FORM APPROVED
COUNTY COUNSEL

BY: *Jennifer L. Sargent*

JUN 26 2007

County Executive Office Signature *Jennifer L. Sargent*

BY: *Gordon V. Woo*
GORDON V. WOO

Policy
 Policy
 Consent
 Consent
 Dept's Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: Jan 13, 2004 3.2; April 19, 2005 3.7 District: 4th Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

3.24

BACKGROUND (continued):

The Sublease is for the land occupied by Hangar C-14 as described in Exhibit B of the Sublease.

At the time the Sublease was entered into, Sublessor also sold Hangar C-14 to Sublessee. Sublessee has now agreed to sell Hangar C-14 to Christian M. Morales, Buyer, and a condition of the sale is assignment of the Sublease to Morales.

The Sublease is under an 18.44-acre lease effective December 3, 2003, between the County of Riverside as Lessor and La Quinta FBO Two, LLC, DBA: Million Air La Quinta as Lessee. Sublessor La Quinta FBO Two, LLC, now known as Signature Flight Support Corporation, consented to the Assignment on March 8, 2007.

Economic Development Agency staff recommends the Board of Supervisors consent to the assignment of Sublease. County Counsel has reviewed the Request for Consent to Assignment of Sublease, the Consent to Assignment between Signature Flight Support Corporation, Gary Roberts and Christian Morales and has approved the Consent as to form.