

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

708 B



SUBMITTAL DATE:
July 23, 2007

FROM: TLMA – Transportation Dept.

SUBJECT: TRACT 28815

A Schedule "A" Subdivision in the Lake Mathews Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On November 23, 2004, the Board entered into agreements with Lake Hills - Riverside, LP for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$3,547,000 - Bond #SU5005145 for the completion of street improvements
- \$365,000 - Bond #SU5005147 for the completion of the water system
- \$529,500 - Bond #SU5005146 for the completion of the sewer system
- \$219,000 - Bond #SU5005131 for the completion of the monumentation **(Continued)**

Juan C. Perez
Deputy Director of Transportation

George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water Improvement Agreements
Sewer Improvement Agreements
Monumentation Agreements

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 7/17/07
Tina Grande

Consent Policy
Consent Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 11/23/04 – 2.14 | District: 1 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.34

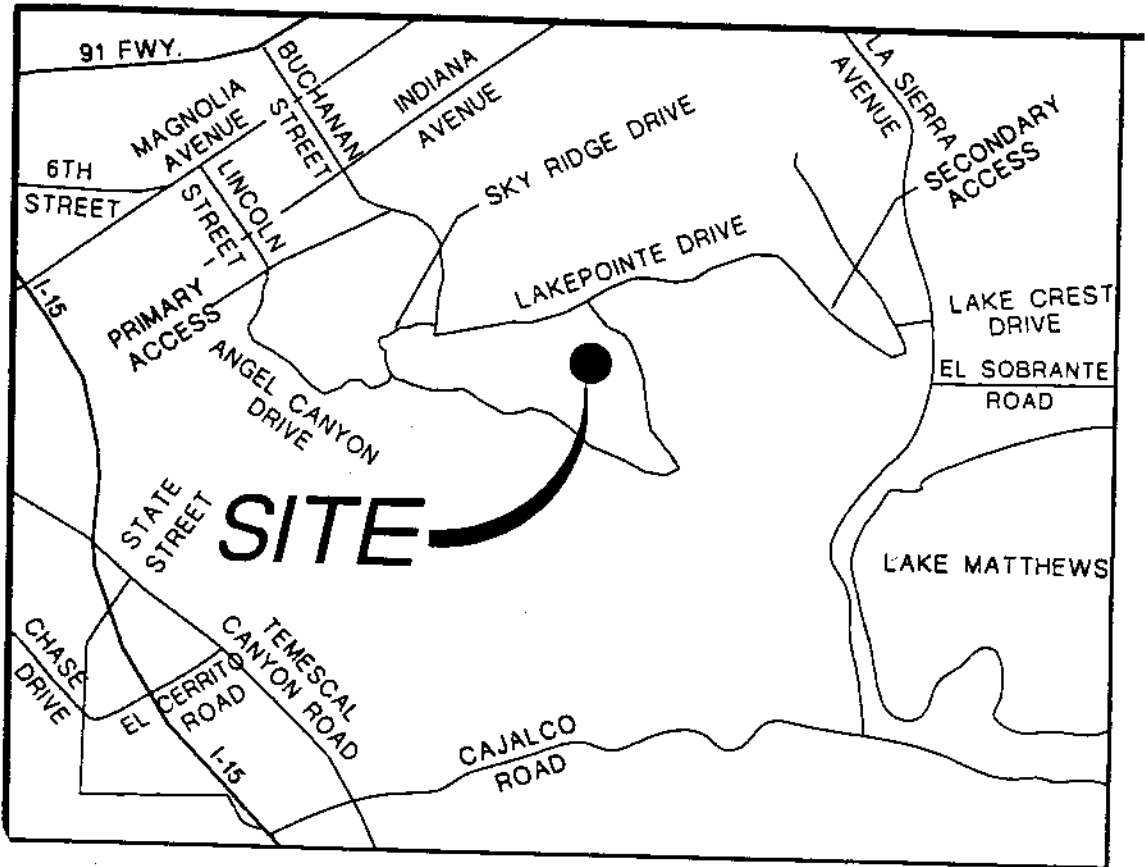
The Honorable Board of Supervisors

RE: TRACT 28815

July 23, 2007

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The developer requests an extension of time for the completion of Tract 28815. Our records indicate that this project is approximately 47% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

N.T.S.