

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

1078



SUBMITTAL DATE:
July 23, 2007

FROM: TLMA – Transportation Dept.

SUBJECT: TRACT 29320-2

A Schedule "A" Subdivision in the Temescal Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On June 8, 2004, the Board entered into agreements with PLC Sycamore Creek, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$765,500 - Bond #SU5005658 for the completion of street improvements
- \$203,000 - Bond #SU5005658 for the completion of the water system
- \$376,500 - Bond #SU5005658 for the completion of the sewer system
- \$60,500 - Bond #SU5005662 for the completion of the monumentation **(Continued)**

Juan C. Perez
Deputy Director of Transportation


George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water Improvement Agreements
Sewer Improvement Agreements
Monumentation Agreements

REVIEWED BY EXECUTIVE OFFICE

DATE 7/12/07
Tina Grande

Department of Transportation

Dept Recomm.: Consent
Per Exec. Ofc.: Consent

Policy
Policy

Prev. Agn. Ref.: 06/08/04 – 2.15 | District: 1 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.38

The Honorable Board of Supervisors

RE: TRACT 29320-2

July 23, 2007

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The developer requests an extension of time for the completion of Tract 29320-2. Our records indicate that this project is approximately 90% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.

