

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

706 B



SUBMITTAL DATE:
July 23, 2007

FROM: TLMA – Transportation Dept.

SUBJECT: TRACT 29335-1 (and MS 3963)
A Schedule "A" Subdivision in the Glen Ivy Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On March 1, 2005, the Board entered into agreements with PLC Sycamore Creek II LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$485,000 - Bond #SU5011851 for the completion of street improvements
- \$92,000 - Bond #SU5011852 for the completion of the water system
- \$181,000 - Bond #SU5011854 for the completion of the sewer system
- \$60,700 - Bond #SU5011853 for the completion of the monumentation (Continued)

Juan C. Perez
Deputy Director of Transportation

George A. Johnson
Director of Transportation

- HS:lf
- Submittals: Vicinity Map
Road/Drainage Imprvmnt Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Survey Monument Agreements
Road/Drainage Imprvmnt Agrmts (MS 3963)
Water System Improvement Agrmts (MS 3963)
Sewer System Improvement Agrmts (MS 3963)

REVIEWED BY EXECUTIVE OFFICE

DATE 7/27/07 Tina Grande

Consent
 Policy
 Consent
 Policy

Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: 03/02/05 – 2.25 | District: 1 | Agenda Number:

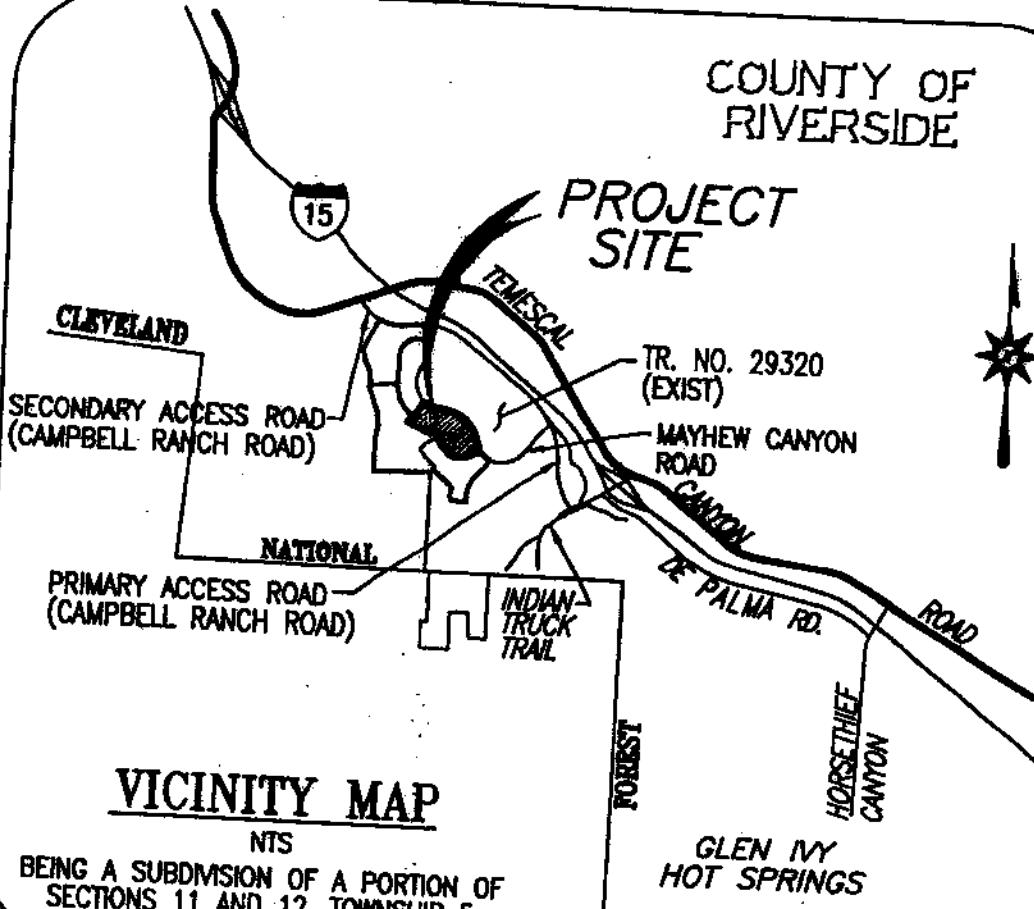
The Honorable Board of Supervisors
RE: TRACT 29335-1 (and MS 3963)
July 23, 2007
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\$357,000 - Bond #SU5012856 for the completion of street improvements (MS 3963)
\$80,000 - Bond #SU5012855 for the completion of the water system (MS 3963)
\$102,500 - Bond #SU5012854 for the completion of the sewer system (MS 3963)

The developer requests an extension of time for the completion of Tract 29335-1 (and MS 3963). Our records indicate that this project is approximately 90% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.

COUNTY OF RIVERSIDE

PROJECT SITE



VICINITY MAP

NTS

BEING A SUBDIVISION OF A PORTION OF
SECTIONS 11 AND 12, TOWNSHIP 5
SOUTH, RANGE 6 WEST, S.B.M.