

**SUBMITTAL TO THE BOARD OF DIRECTORS OF THE  
REDEVELOPMENT AGENCY  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



797

**FROM:** Redevelopment Agency

**SUBMITTAL DATE:**  
July 16, 2007

**SUBJECT:** Public Hearing – Mid-term Reviews of the Five-Year Redevelopment Implementation Plans

**RECOMMENDED MOTION:** That the Board of Directors:

1. Conduct a public hearing to receive public comments and consider the Mid-Term Reviews to the Redevelopment Implementation Plans for the following Project Areas: No. 1-1986, Jurupa Valley, Mid-County, Desert Communities, and Interstate-215 Corridor; and,
2. Approve the Mid-Term Reviews as updates to the 2004-2009 Redevelopment Implementation Plans.

**BACKGROUND:**

In accordance with Section 33490 of the California Community Redevelopment Law (CRL), the Board of Directors for the Redevelopment Agency for the County of Riverside (Agency) adopted the 2004-2009 Implementation Plans on December 21, 2004, for the Agency's five redevelopment project areas, setting forth the specific goals, programs, projects, and estimated expenditures for each project area.

(continued on Page 2)

Exhibit to Concurrence

RZ:DL:TE:RD *(initials)*

*Robin Zimpfer*

Robin Zimpfer  
Executive Director

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<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	No
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

**COMPANION ITEM ON BOARD OF SUPERVISORS AGENDA:** No

<b>SOURCE OF FUNDS:</b> N/A	<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
	<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

APPROVE

BY: *Jennifer L. Sargent*  
Jennifer L. Sargent

County Executive Office Signature

- Dep't Recomm.:  Consent
- Per Exec. Ofc.:  Consent
- Policy
- Policy

<b>Prev. Agn. Ref.:</b>	<b>District:</b> All	<b>Agenda Number:</b>
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**BACKGROUND** (continued):

The attached reports provide a mid-cycle update to the current implementation plans as required by Section 33490 of the CRL. The Mid-Term Reviews detail the progress in the goals, programs, projects, and estimated expenditures from July 1, 2004 through December 31, 2006.

The Agency has expended approximately \$82,000,000 on the planning, development and implementation of redevelopment activities in all five of the project areas since adoption of the Implementation Plans, and expenditures over the remainder of the implementation plan cycle are projected to be approximately \$135,165,000.

The housing set-aside deposit from July 2004 through December 2006 was \$20,606,129 for all of the project areas. Assistance was provided to 225 households within all project areas during this mid-term review period, with 48% being assisted through the new construction and development projects, 35% being assisted through the Housing Rehabilitation Program, 15% through the Senior Home Repair Program, and 2% through the Mobile Home Tenant Loan Program. The number of units assisted under the 30% Inclusionary Housing Rule overall project areas was 170. It is anticipated that \$46,350,000 will be placed in the Low-Mod Fund during the Implementation Plans time period, and the Agency is projecting to assist in the development of 568 affordable housing units over all five project areas during this cycle.

The public hearing for the Mid-Term Review of the Five-Year Implementation Plans for the five redevelopment project areas was noticed once a week for three consecutive weeks in the *Riverside Press-Enterprise* and was posted at four public locations within the Project Areas: Norton Younglove Community Center, Mission Trails Library, Art Samson Library, and the Glen Avon Library.

Staff recommends that the Board of Directors conduct the public hearing, receive testimony from the public, and approve the Mid-Term Reviews to the Five-Year Implementation Plans for Project Areas 1-1986, JVPA, MCPA, DCPA, and I-215.