

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

951 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:  
August 27, 2007

SUBJECT: TRACT 29495-5

A Schedule "A" Subdivision in the Romoland Area

**EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES**

**RECOMMENDED MOTION:** On July 26, 2005, the Board entered into agreements with Fiesta Development for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Developers Surety and Indemnity Company as follows:

- \$365,000 - Bond #838995S for the completion of street improvements
- \$100,500 - Bond #838996S for the completion of the water system
- \$89,000 - Bond #838997S for the completion of the sewer system
- \$13,600 - Bond #838998S for the completion of the monumentation (Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 8/20/07  
Tina Grande

HS:lf

Submittals: Vicinity Map  
Road/Drainage Improvement Agrmts  
Water System Improvement Agrmts  
Sewer System Improvement Agrmts  
Monumentation Agreements

George A. Johnson  
Director of Transportation

Policy

Consent

Policy

Consent

Dep't Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref.: 07/26/05 – 2.23

District: 5

Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

2.38

The Honorable Board of Supervisors

RE: Tract 29495-5

August 27, 2007

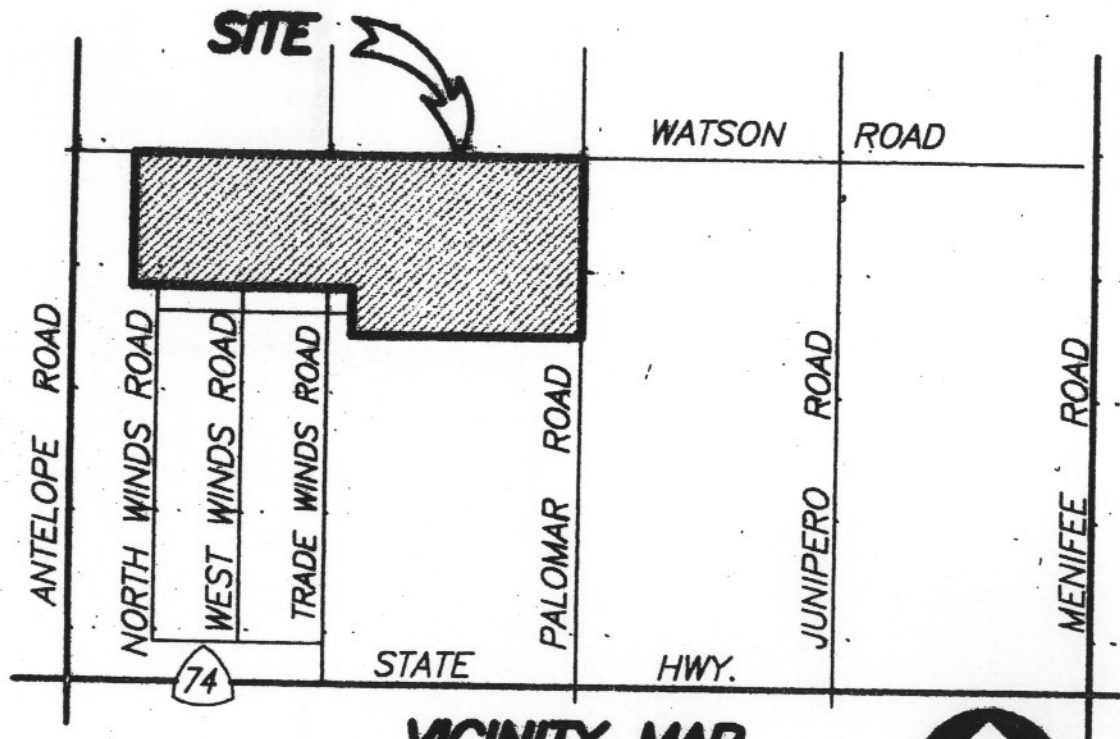
Page 2 of 2

On December 19, 2006, the above referenced securities were reduced, and are now posted as follows, by Developers Surety and Indemnity Company:

- \$80,000 - Bond #838995S for the completion of street improvements
- \$10,050 - Bond #838996S for the completion of the water system
- \$8,900 - Bond #838997S for the completion of the sewer system
- \$13,600 - Bond #838998S for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 29495-5. The agreements and reduced securities for the extension of time have been approved by County Counsel.

60 Box 1089 • Riverside, California 92504 • Tel: (951) 522-2145  
1080 Linton Drive • San Diego • Riverside, California 92501 • Tel: (619) 522-9130



### VICINITY MAP



STANDARD OPERATING PROCEDURES  
FOR THE...  
...  
...  
...