

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

938 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
August 27, 2007

SUBJECT: TRACT 29652

A Schedule "B" Subdivision in the Woodcrest Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On November 28, 2006, the Board entered into agreements with MDM, LLC for the improvement of streets and the installation of a water system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Developers Surety and Indemnity Company as follows:

- \$517,000 - Bond #828859S for the completion of street improvements
- \$141,000 - Bond #828859S for the completion of the water system
- \$21,700 - Bond #828860S for the completion of the monumentation (**Continued**)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 8/27/07
Tina Grande

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water Improvement Agreements
Monumentation Agreements

George A. Johnson
Director of Transportation

Consent Policy
 Consent Policy

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 11/28/06 - 2.13 District: 1 Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.41

The Honorable Board of Supervisors

RE: TRACT 29652

August 27, 2007

Page 2 of 2

The developer requests an extension of time for the completion of Tract 29652. Our records indicate that this project is approximately 19% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.

