

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

930B



SUBMITTAL DATE:
August 27, 2007

FROM: TLMA – Transportation Dept.

SUBJECT: TRACT 30507

A Schedule "A" Subdivision in the Sun City Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 9, 2005, the Board entered into agreements with WL Homes LLC, dba John Laing Homes for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$4,897,400 - Bond #SU5013819 for the completion of street improvements
- \$408,000 - Bond #SU5013820 for the completion of the water system
- \$404,500 - Bond #SU5013821 for the completion of the sewer system
- \$87,900 - Bond #SU5013822 for the completion of the monumentation **(Continued)**

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 8/28/07
Tina Grandé

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water Improvement Agreements
Sewer Improvement Agreements
Monumentation Agreements

George A. Johnson
Director of Transportation

Consent
 Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 08/09/05 - 2.17

District: 3

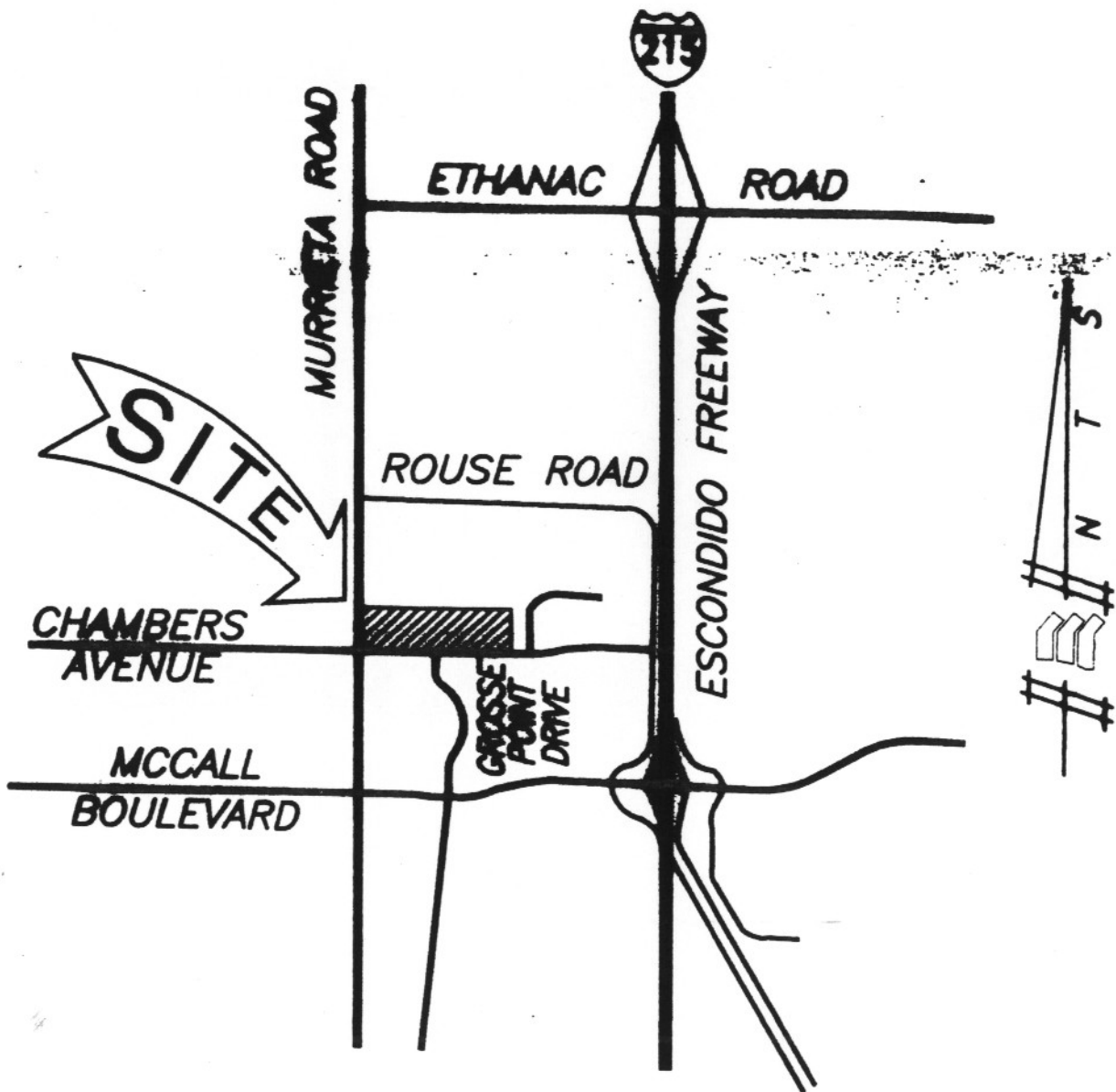
Agenda Number:

80:8 MA 8-2007
COUNTY OF RIVERSIDE

2.49

The Honorable Board of Supervisors
RE: TRACT 30507
August 27, 2007
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The developer requests an extension of time for the completion of Tract 30507. Our records indicate that this project is approximately 28% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP