

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

947B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:  
August 27, 2007

**SUBJECT: TRACT 30735**

A Schedule "A" Subdivision in the Eastvale Area

**EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES**

**RECOMMENDED MOTION:** On November 28, 2006, the Board entered into agreements with Standard Pacific Corp. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

- \$8,875,500 - Bond #929318315 for the completion of street improvements
- \$997,000 - Bond #929318315 for the completion of the water system
- \$1,084,500 - Bond #929318315 for the completion of the sewer system
- \$192,100 - Bond #929318316 for the completion of monumentation (**Continued**)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 8/15/07  
Tina Grande

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Improvement Agrmts  
Water System Improvement Agrmts  
Sewer System Improvement Agrmts  
Monumentation Agreements

George A. Johnson  
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Prev. Agn. Ref.: 11/28/06 – 2.14      District: 2      Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

2.52

The Honorable Board of Supervisors

RE: Tract 30735

August 27, 2007

Page 2 of 2

The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by The Continental Insurance Company:

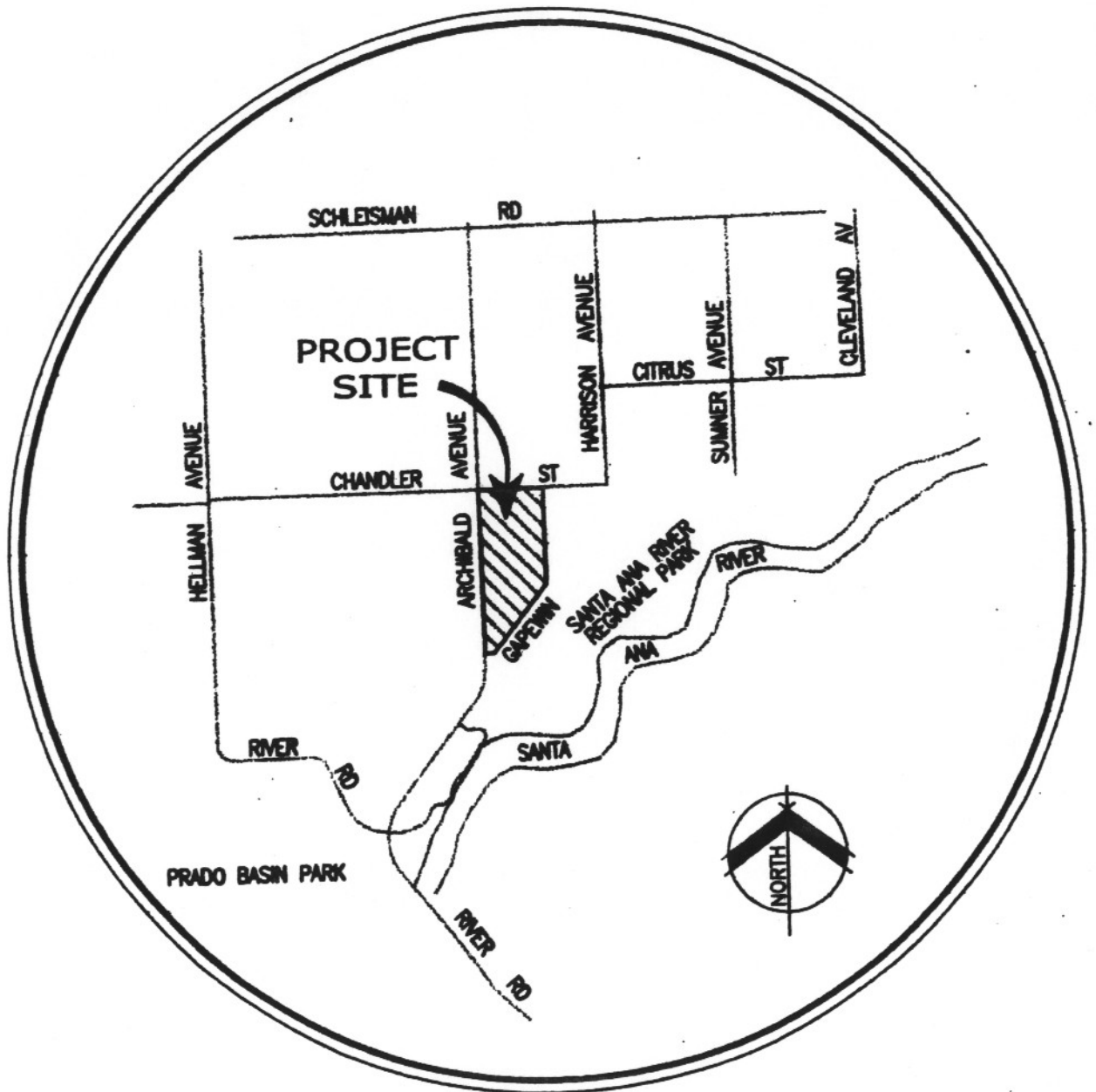
\$3,000,000 - Bond #929318315 for the completion of street improvements

\$199,400 - Bond #929318315 for the completion of the water system

\$216,900 - Bond #929318315 for the completion of the sewer system

\$192,100 - Bond #929318316 for the completion of monumentation

The developer requests an extension of time for the completion of Tract 30735. The agreements and reduced securities for the extension of time have been approved by County Counsel.



**VICINITY MAP**  
 NOT TO SCALE