

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

907B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
August 27, 2007

SUBJECT: TRACT 30819

A Schedule "A" Subdivision in the Glen Ivy Area

EXTENSION OF TIME AGREEMENTS/REDUCTION OF SECURITIES

RECOMMENDED MOTION: On June 17, 2003, the Board entered into agreements with Shea Homes, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Travelers Casualty and Surety Company of America as follows:

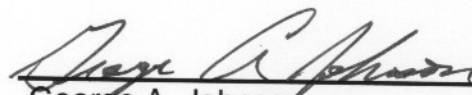
- \$3,905,500 - Bond #104089371 for the completion of street improvements
- \$707,500 - Bond #104089370 for the completion of the water system
- \$655,500 - Bond #104089372 for the completion of the sewer system
- \$243,000 - Bond #104089373 for the completion of the monumentation (Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 9/2/07 AM
Tina Grande

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water System Improvement Agrmts
Sewer System Improvement Agrmts
Monumentation Agreements



George A. Johnson
Director of Transportation

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 06/17/03 – 2.32 District: 1 Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.53

The Honorable Board of Supervisors

RE: Tract 30819

August 27, 2007

Page 2 of 2

The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Travelers Casualty and Surety Company of America:

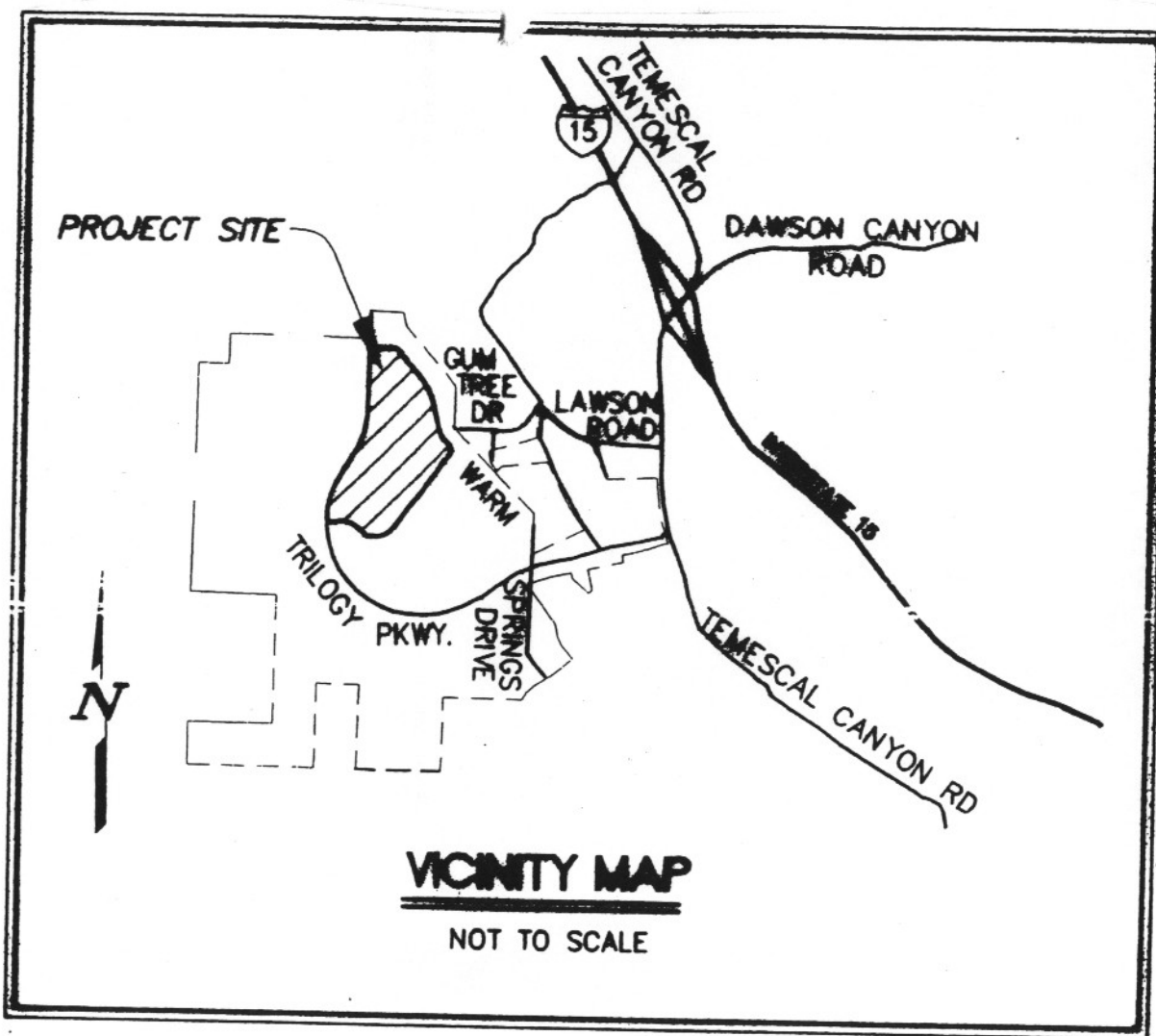
\$790,000 - Bond #104089371 for the completion of street improvements

\$141,500 - Bond #104089370 for the completion of the water system

\$131,100 - Bond #104089372 for the completion of the sewer system

\$243,000 - Bond #104089373 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 30819. The agreements and reduced securities for the extension of time have been approved by County Counsel.



PROJECT SITE

TEMESCAL CANYON RD
15

DAWSON CANYON ROAD

GLIM TREE DR

LAWSON ROAD

WARM SPRINGS DRIVE

TRIOLOGY PKWY.

15

TEMESCAL CANYON RD



VICINITY MAP

NOT TO SCALE