

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

914 B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:  
August 27, 2007

SUBJECT: TRACT 31025

A Schedule "A" Subdivision in the Temescal Canyon Area  
**EXTENSION OF TIME AGREEMENTS**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On February 15, 2005, the Board entered into agreements with DPDG Fund VII, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$506,500 - Bond #SU5011553 for the completion of street improvements
- \$130,500 - Bond #SU5011553 for the completion of the water system
- \$136,000 - Bond #SU5011553 for the completion of the sewer system
- \$38,000 - Bond #SU5011554 for the completion of the monumentation (Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 9/27/07 BY Tina Grande

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Improvement Agrmts  
Water Improvement Agreements  
Sewer Improvement Agreements  
Monumentation Agreements

George A. Johnson  
Director of Transportation

Consent  Policy   
Consent  Policy

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref.: 02/15/05 – 2.18 | Districts: 1 & 2 | Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

2.55

The Honorable Board of Supervisors

RE: TRACT 31025

August 27, 2007

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On July 25, 2005, these amounts were reduced as follows:

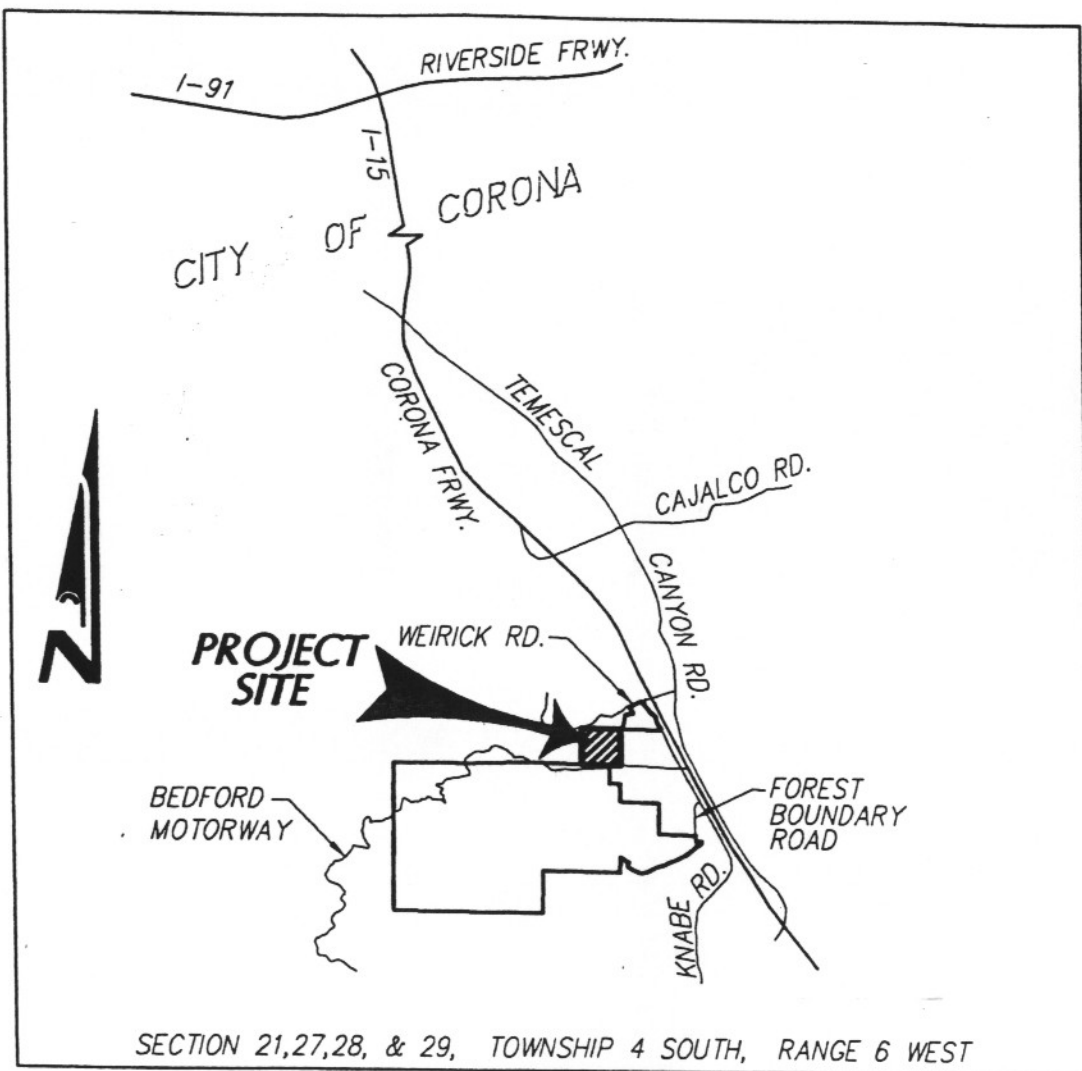
\$295,000 - Bond #SU5011553 for the completion of street improvements

\$26,100 - Bond #SU5011553 for the completion of the water system

\$27,200 - Bond #SU5011553 for the completion of the sewer system

\$38,000 - Bond #SU5011554 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 31025. Our records indicate that this project is approximately 90% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.



SECTION 21,27,28, & 29, TOWNSHIP 4 SOUTH, RANGE 6 WEST

**VICINITY MAP**

N.T.S.