

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

918B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
August 27, 2007

SUBJECT: TRACT 31662

A Schedule "A" Subdivision in the Glen Ivy Area
EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

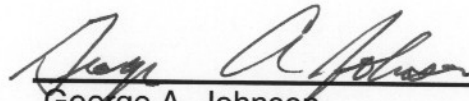
BACKGROUND: On June 14, 2005, the Board entered into agreements with Shea Homes, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,058,000 - Bond #SU5014672 for the completion of street improvements
- \$304,500 - Bond #SU5014673 for the completion of the water system
- \$190,000 - Bond #SU5014671 for the completion of the sewer system
- \$9,000 - Bond #SU5014674 for the completion of the monumentation **(Continued)**

Departmental Concurrence

HS:lf

Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water Improvement Agreements
Sewer Improvement Agreements
Monumentation Agreements


George A. Johnson
Director of Transportation

REVIEWED BY EXECUTIVE OFFICE:

DATE 8/27/07
Tina Grande

- Consent
- Policy
- Consent
- Policy

Dep't Recomm.:
Per Exec. Ofc.:

001 VNC -S 6M 3: 33
RECEIVED RIVERSIDE COUNTY

Prev. Agn. Ref.: 06/14/05 – 2.17

District: 1

Agenda Number:

2.58

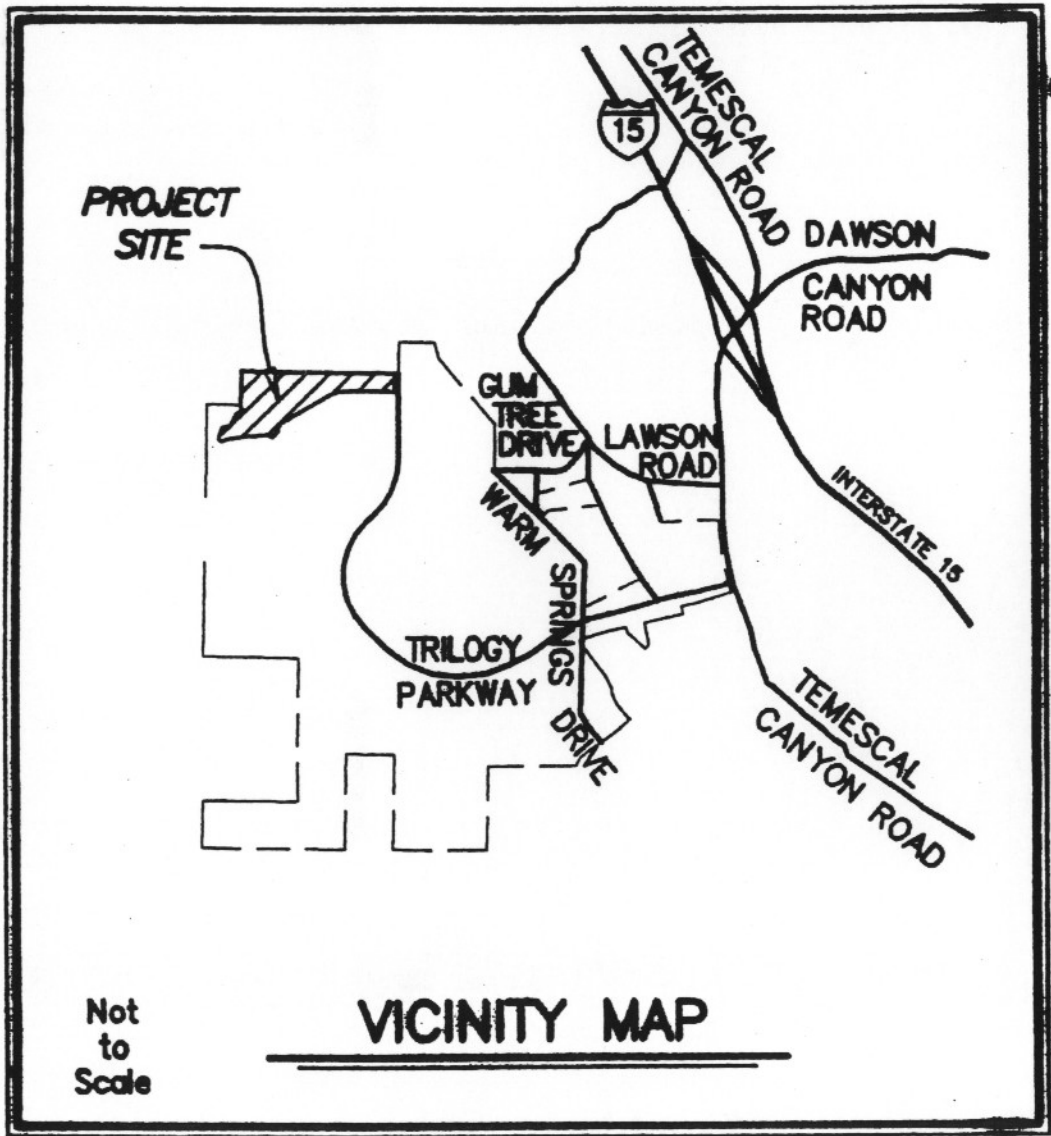
The Honorable Board of Supervisors

RE: TRACT 31662

August 27, 2007

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The developer requests an extension of time for the completion of Tract 31662. Our records indicate that this project is approximately 46% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.



Not
to
Scale

VICINITY MAP