

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



SUBMITTAL DATE:
August 28, 2007

FROM: Supervisor Roy Wilson

SUBJECT: 4th District Use of Developer Agreement Funds

RECOMMENDED MOTION: That the Board of Supervisors:

1) Approve the use of Fourth District Developer Agreement Funds for fairgrounds improvements, and

2) Approve and direct the Auditor-Controller to make the following budget adjustments:

Departmental Concurrence

Increase Revenue:	Fair Improvements	\$675,000.00
22200-1920100000-790600		

Increase Appropriation:	Fair	\$675,000.00
22200-1920100000-542060		

BACKGROUND: Developer Agreement Funds have been acquired through the sale of 10 acres in December 2004 owned jointly by the Economic Development Agency and the City of Palm Desert. The funds transferred to the Economic Development Agency (4th District Developer Agreement Funds) by the recommended motion above will be allocated for various capital improvements at the Riverside County Fairgrounds in Indio. Planned capital projects include the removal of antiquated above ground transformers and related electrical upgrades, ADA improvements, drainage and parking lot improvements including new paving, striping, signage and lighting.

REQUIRES
4/5th's VOTE

Roy Wilson
Supervisor Roy Wilson, 4th District

5001 VNC 53 6WIS: 25

OFFICE BOARD OF SUPERVISORS
RECEIVED RIVERSIDE COUNTY

3.54