

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

133B



FROM: TLMA – Transportation Dept.

SUBMITTAL DATE:
August 27, 2007

SUBJECT: TRACT 28946-1

A Schedule "A" Subdivision in the Eastvale Area

EXTENSION OF TIME AGREEMENTS

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 28, 2001, the Board entered into agreements with KB Home Greater LA Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The American Insurance Company as follows:

- \$2,567,500 - Bond #11119519020 for the completion of street improvements
- \$252,500 - Bond #11119519004 for the completion of the water system
- \$376,500 - Bond #11119519012 for the completion of the sewer system
- \$67,950 - Bond #11119518998 for the completion of the monumentation (Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 8/27/07
Tina Grande

George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Improvement Agrmts
Water Improvement Agreements
Sewer Improvement Agreements
Monumentation Agreements

- Consent
- Policy
- Consent
- Policy

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.: 08/28/01 – 2.11

District: 2

Agenda Number:

2.15

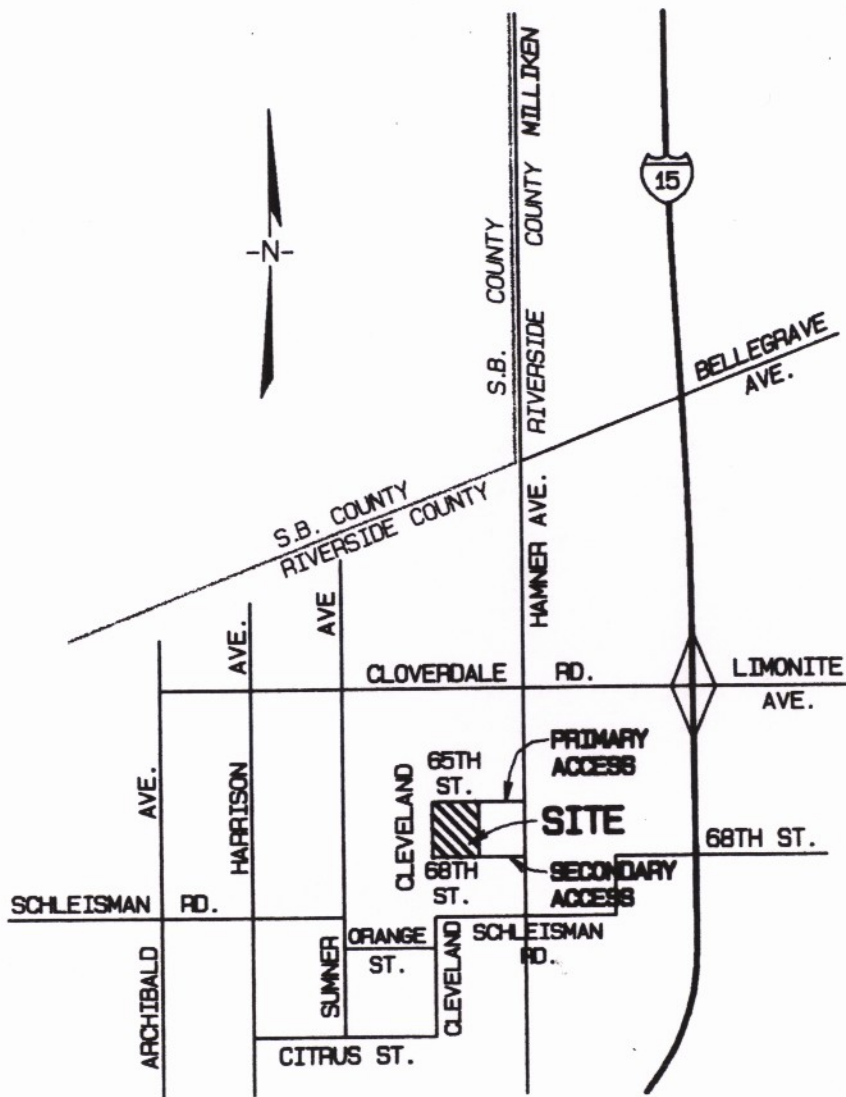
The Honorable Board of Supervisors

RE: TRACT 28946-1

August 27, 2007

Page 2 of 2

The developer requests an extension of time for the completion of Tract 28946-1. Our records indicate that this project is approximately 78% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

NTS

SECTION 25, T.2S, R.7W