



TOWNSHIP 7 SOUTH, RANGE 2 WEST, SECTION 17

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

324 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
October 5, 2007

SUBJECT: Tracts 28815 and 28816 (MS 3816)
Schedule "A" Subdivisions in the Lake Mathews Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On November 23, 2004, the Board entered into agreements with Lake Hills - Riverside, LP for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Co as follows:

- \$5,279,500 - Bond #SU5005149 for the completion of street improvements
- \$1,205,500 - Bond #SU5005150 for the completion of the water system
- \$1,183,500 - Bond #SU5005148 for the completion of the sewer system

REVIEWED BY EXECUTIVE OFFICE

DATE: 10/23/07

Tina Glante

Departmental Concurrence



 George A. Johnson
 Director of Transportation

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Agrmts.
 Water System Agrmts.
 Sewer System Agrmts.

Policy

Policy

Consent

Consent

Dep't Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref. 11/23/04 - 2.13 | District: 1 | Agenda Number:

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