

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

369A



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
September 24, 2007

SUBJECT: Project Agreement for Traffic Signal Improvements for Fee Credit/Reimbursement (Winchester Road [SR-79]/Jean Nicholas Road) for WL French Valley, LP, a California Limited Partnership.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the subject Agreement for the Development Impact Fee (DIF) Program with WL French Valley Associates, LP, a California Limited Partnership (Developer);
- 2) Authorize the Chairman to sign the subject Agreement.

BACKGROUND: On May 4, 2004, the Board of Supervisors approved Tract No. 31330 located on Winchester Road (SR-79) at Jean Nicholas Road/Skyview Road. The Transportation Departments' conditions for this map require the installation of a traffic signal at the intersection of Winchester Road (SR-79) and Jean Nicholas Road. The attached agreement provides for the

George A. Johnson
Director of Transportation

(Continued On Attached Page)

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 235,000	In Current Year Budget:	NO
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	07/08
SOURCE OF FUNDS: Western County Traffic Signal Mitigation Funds (DIF) 100%			Positions To Be Deleted Per A-30	<input type="checkbox"/>
			Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY
Tina Grande

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
BY:
KATHERINE A. LIND
DATE: 09/24/07

Departmental Concurrence

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref.

District: 3

Agenda Number:

3.70

The Honorable Board of Supervisors

RE: Project Agreement for Traffic Signal Improvements for Fee Credit/Reimbursement (Winchester Road [SR-79]/Jean Nicholas Road) for WL French Valley, LP, a California Limited Partnership.

September 11, 2007

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issuance of credits/reimbursement from the Transportation-Signal component of the Developer Impact Fee (DIF) Program.

The developer is obligated to pay traffic signal fees for 86 single-family dwelling units in Tract No. 31330 for a total amount of \$33,876. The County of Riverside and the developer have agreed that the County will issue credits/reimbursement of the actual cost of the traffic signal improvements up to an amount not to exceed \$235,000 to the developer, once the improvements are complete, accepted by the County, and costs are verified. Additionally, cash reimbursement is subject to availability and programming of funds received by the County.