

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

402B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
October 5, 2007

SUBJECT: Tract 25012 (Onsite and Offsite Improvements)
A Schedule "B" Subdivision in the Woodcrest Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

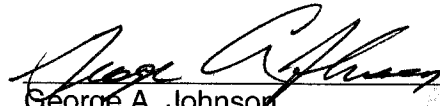
BACKGROUND: On August 10, 2004, the Board entered into agreements with Hilltop Ranch, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Western Insurance Company as follows:

- \$911,000 - Bond #CDS60561 for the completion of street improvements (onsite)
- \$339,000 - Bond #CDS60561 for the completion of the water system (onsite)
- \$272,000 - Bond #CDS60561 for the completion of the sewer system (onsite)
- \$35,200 - Bond #CDS60562 for the completion of the monumentation (onsite) **(Continued)**

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 10/21/07
Tina Grande


George A. Johnson
Director of Transportation

HS:lf

- Submittals: Vicinity Map
- Road/Drainage Imp Agrmts (onsite)
 - Water System Imp Agrmts (onsite)
 - Sewer System Imp Agrmts (onsite)
 - Survey Monument Agrmts (onsite)
 - Road/Drainage Imp Agrmts (offsite)
 - Water System Imp Agrmts (offsite)
 - Sewer System Imp Agrmts (offsite)

Policy

Consent

Dept't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 08/29/06 - 2.12 | District: 1 | Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

2.26

The Honorable Board of Supervisors
RE: Tract 25012 (Onsite and Offsite Improvements)
October 5, 2007
Page 2 of 2

\$932,500 - Bond #CDS60700 for the completion of street improvements (offsite)
\$93,500 - Bond #CDS60700 for the completion of the water system (offsite)
\$276,500 - Bond #CDS60700 for the completion of the sewer system (offsite)

The developer requests an extension of time for the completion of Tract 25012. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

