

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

408B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
October 15, 2007

SUBJECT: Tract 30347-3
A Schedule "A" Subdivision in the Temecula Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 15, 2006, the Board entered into agreements with McMillin Morgan Hill, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

- \$1,158,500 - Bond #2127557 for the completion of street improvements
- \$93,500 - Bond #2127557 for the completion of the water system
- \$276,500 - Bond #2127557 for the completion of the sewer system
- \$52,400 - Bond #2127553 for the completion of the monumentation

REVIEWED BY EXECUTIVE OFFICE

DATE 12/10/07
Tina Grande

Departmental Concurrence

George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts.
Water System Agrmts.
Sewer System Agrmts.
Monumentation Agrmts

Policy
 Policy

Consent
 Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 08/15/06 - 2.26 | District: 3 | Agenda Number:

The Honorable Board of Supervisors
RE: Tract 30347-3
October 15, 2007
Page 2 of 2

On October 26, 2006, these securities were reduced to the following amounts:

\$300,000 - Bond #2127557 for the completion of street improvements
\$9,350 - Bond #2127557 for the completion of the water system
\$27,650 - Bond #2127557 for the completion of the sewer system
\$52,400 - Bond #2127553 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 30347-3 . Our records indicate that this project is approximately 90% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.

