

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

465



**FROM:** Economic Development Agency

**SUBMITTAL DATE:**  
October 1, 2007

**SUBJECT:** Resolution Number 2007-450, Building Equity and Growth in Neighborhoods (BEGIN) Program Grant Application

**RECOMMENDED MOTION:** That the Board of Supervisors

1. Approve and adopt Resolution Number 2007-450, authorizing the submission of multiple applications to the California State Department of Housing and Community Development for funding under the BEGIN program;
2. Authorize the Assistant County Executive Officer/EDA or designee to execute a Standard Agreement if selected for such funding and any amendments thereto; and
3. Authorize the Assistant County Executive Officer/EDA or designee to execute necessary and relevant documents to participate in the BEGIN program.

**BACKGROUND:** The California Department of Housing and Community Development (HCD) released a Notice of Funding Availability (NOFA) on May 21, 2007, providing funds to cities and counties for mortgage assistance loans to low- or moderate-income, first-time homebuyers in newly constructed homeownership units in Building Equity and Growth in Neighborhoods (BEGIN) projects.  
(Continued on Page 2)

RZ:DL:ER:TF:LB *DL*

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*Robin Zimpfer*  
\_\_\_\_\_  
Robin Zimpfer  
Assistant County Executive Officer/EDA

**FINANCIAL DATA**

Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A

**COMPANION ITEM ON BOARD OF DIRECTORS AGENDA:** No

**SOURCE OF FUNDS:** N/A

Positions To Be Deleted Per A-30	<input type="checkbox"/>
Requires 4/5 Vote	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE

BY: *Jennifer L. Sargent*  
\_\_\_\_\_  
Jennifer L. Sargent

**County Executive Office Signature**

FORM APPROVED COUNTY COUNSEL  
BY: *Michelle Clack*  
DATE: 10/1/07  
MICHELLE CLACK  
Departmental Concurrence

Dep't Recomm.:  Policy  
Per Exec. Ofc.:  Policy  
  
 Consent  
 Consent

**Prev. Agn. Ref.:** RDA 4.1: 09/04/07

**District:** ALL

**Agenda Number:**

**3.19**

**BACKGROUND** (continued):

The attached resolution will authorize the County of Riverside to apply for a funding commitment from the BEGIN program for an allocation of up to \$1,020,000 to be used for the development and construction of single family ownership housing development. HCD will supply the grant funds to local jurisdictions for projects identified by the applicant jurisdiction for meeting regulatory barrier removal or reduction of development incentives and that reduce the per-unit cost of the housing.

The County will disburse the BEGIN grant funds to the homebuyer in the form of a deferred payment loan with a 30-year term and 1 percent to 3 percent deferred simple interest. The maximum amount of the loan is \$30,000 or 20 percent of the purchase price, whichever is less. The loan is assumable if the home is re-sold to an income qualifying household.

Eligible projects will be identified from the County's newly constructed homeownership units in the unincorporated communities of Riverside County.

2  
3 **RESOLUTION NUMBER 2007-450**

4 **SUBMITTAL OF BUILDING EQUITY AND GROWTH IN NEIGHBORHOODS (BEGIN)**  
5 **PROGRAM GRANT APPLICATION**  
6

7 **WHEREAS**, the County of Riverside, a political subdivision of the State of California,  
8 wishes to apply for and receive an allocation of funds through the Building Equity and Growth  
9 in Neighborhoods (BEGIN) Program; and

10 **WHEREAS**, the California Department of Housing and Community Development,  
11 hereinafter referred to as "HCD," has issued a Notice of Funding Availability ("NOFA") for the  
12 BEGIN program established by Chapter 14.5, Sections 50860 through 50866 of Part 2 of  
13 Division 31 of the Health and Safety Code, hereinafter referred to as "the Code". Pursuant to  
14 the Code, HCD is authorized to approve funding allocations utilizing monies made available  
15 by the State Legislature to the BEGIN program, subject to the terms and conditions of the  
16 code and the BEGIN Program Guidelines; and

17 **WHEREAS**, the County of Riverside wishes to submit multiple applications to obtain from  
18 HCD an allocation of BEGIN funds in the amount not to exceed One Million Twenty Thousand  
19 Dollars (\$1,020,000); and

20 **WHEREAS**, the County of Riverside agrees to use the BEGIN funds for eligible activities  
21 in the manner presented in the applications as approved by HCD and in accordance with the  
22 Code and the BEGIN Program Guidelines.

23 **BE IT RESOLVED, FOUND DETERMINED AND ORDERED** by the Board of Supervisors  
24 of the County of Riverside, State of California as follows:

- 25 1. That the Board of Supervisors authorize the County of Riverside to submit to HCD  
26 multiple applications to participate in the BEGIN Program in response to the NOFA issued on  
27 May 21, 2007 which will request a funding allocation for up to One Million Twenty Thousand  
28 Dollars (\$1,020,000) for the development and construction of single-family homeownership

1 housing developments. The homeownership housing developments will be made affordable  
2 to low-income households within the unincorporated communities of the County of Riverside,  
3 including, but not limited to, the following projects:

- 4 A. Mustang Lane Infill, Rubidoux (\$210,000)
- 5 B. 37<sup>th</sup> and Wallace Infill, Rubidoux (\$90,000)
- 6 C. Home Gardens and Mira Loma Infill, Home Gardens and Mira Loma (\$120,000)
- 7 D. Ripley/Mesa Verde Infill, Ripley and Mesa Verde (\$300,000)
- 8 E. Ripley/Mesa Verde Infill Phase II, Ripley and Mesa Verde (\$300,000); and

9 2. That the Board of Supervisors authorize the Assistant County Executive Officer/EDA or  
10 designee to execute in the name of the County of Riverside, the applications, the Standard  
11 Agreement, and all other necessary and relevant documents required by HCD for participation  
12 in the BEGIN Program, and any amendments thereto.