

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

520B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
October 22, 2007

SUBJECT: Tract 29259
A Schedule "A" Subdivision in the Menifee Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 31, 2004, the Board entered into agreements with Scott 151 Development, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$4,351,500 - Bond #SU5006359 for the completion of street improvements
- \$487,500 - Bond #SU5006359 for the completion of the water system
- \$479,500 - Bond #SU5006359 for the completion of the sewer system
- \$78,600 - Bond #SU5006360 for the completion of the monumentation **(Continued)**

Departmental Concurrence

Juan C. Perez
Deputy Director of Transportation

George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts.
Water System Agrmts.
Sewer System Agrmts.
Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 10/11/07
Tina Grande

Policy
 Policy

Consent
 Consent

Dept. Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 11/28/06 - 2.10 | District: 3 | Agenda Number:

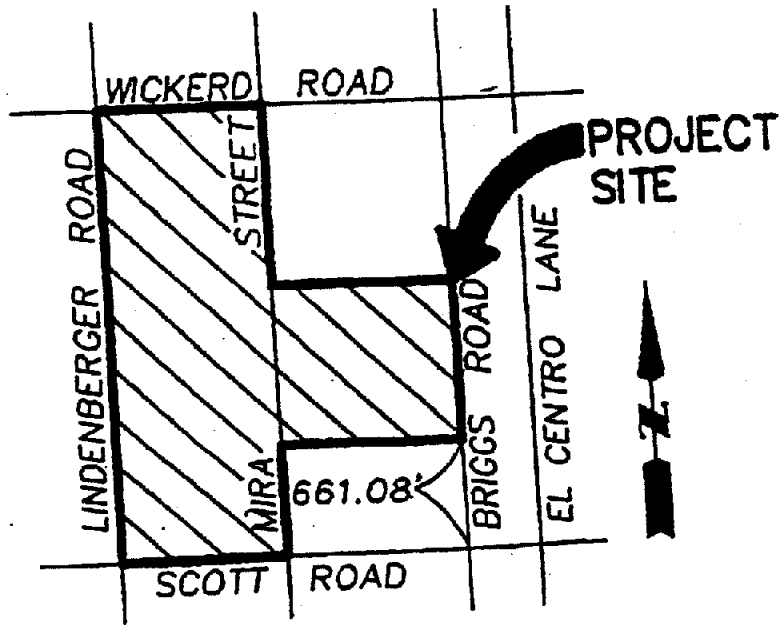
**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

2.11

On December 19, 2006, these securities were reduced to the following amounts:

- \$765,000 - Bond #SU5006359 for the completion of street improvements
- \$48,750 - Bond #SU5006359 for the completion of the water system
- \$47,950 - Bond #SU5006359 for the completion of the sewer system
- \$78,600 - Bond #SU5006360 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 29259. Our records indicate that this project is approximately 90% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

N.T.S.