

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

513 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
October 15, 2007

SUBJECT: Tract 30347-1
A Schedule "A" Subdivision in the Temecula Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 15, 2006, the Board entered into agreements with McMillin Morgan Hill, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Insurance Company of the West as follows:

- \$1,520,500 - Bond #2127555 for the completion of street improvements
- \$93,500 - Bond #2127555 for the completion of the water system
- \$276,500 - Bond #2127555 for the completion of the sewer system
- \$115,100 - Bond #2127551 for the completion of the monumentation

REVIEWED BY EXECUTIVE OFFICE

DATE

10/16/07
Tina Grande

Departmental Concurrence

Juan C. Perez
Deputy Director of Transportation

George A. Johnson
Director of Transportation

HS:lf

- Submittals: Vicinity Map
- Road/Drainage Agrmts.
- Water System Agrmts.
- Sewer System Agrmts.
- Monumentation Agrmts

Policy

Policy

Consent

Consent

Dept's Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref. 08/15/06 - 2.24

District: 3

Agenda Number:

2.15

The Honorable Board of Supervisors
RE: Tract 30347-1
October 15, 2007
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On October 27, 2006, these securities were reduced to the following amounts:

\$480,000 - Bond #2127555 for the completion of street improvements

\$9,350 - Bond #2127555 for the completion of the water system

\$27,650 - Bond #2127555 for the completion of the sewer system

\$115,100 - Bond #2127551 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 30347-1. Our records indicate that this project is approximately 39% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.

