

2007.09.186

FORM APPROVED COUNTY COUNSEL
BY: *Robin V. Lebo* 8/7/07
GORDON V. WOOD DATE

SUBMITTAL TO THE BOARD OF SUPERVISORS COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

503



FROM: Department of Facilities Management, Riverside

SUBMITTAL DATE:
July 23, 2007

SUBJECT: Revenue Sublease – Economic Development Agency, Riverside

RECOMMENDED MOTION: That the Board of Supervisors ratify the attached Revenue Sublease and authorize the Chairman to execute same on behalf of the County.

BACKGROUND: The County leases the facility located at 1151 Spruce Street, Riverside, for the Economic Development Agency (EDA). EDA desires to lease a portion of the leased premises to Riverside Community College District for the purpose of providing office space.

(Continued on Page 2)

Robin Zimpler
Lebo
Departmental Concurrence

RF:MH:pa
11.110

Robert Field

Robert Field, Director
Department of Facilities Management

FINANCIAL DATA	Current F.Y. Total Cost:	\$ -0-	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ -0-	Budget Adjustment:	No
	Annual Net County Cost:	\$ -0-	For Fiscal Year:	07/08

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE

BY: *Jennifer L. Sargent*
County Executive Office Signature Jennifer L. Sargent

Dept't Recomm.: Consent Policy Policy

Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: 2/6/07;3.18 | District: 1 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

3.14

BACKGROUND: (Continued)

The attached Revenue Sublease is summarized below:

Lessor: Economic Development Agency
1151 Spruce Street
Riverside, California

Premises Location: 1151 Spruce Street, Riverside, California

Size: 12,035 square feet

Term: Effective as of July 1, 2007 and terminating June 30, 2008.

Rent: Sublessee shall pay the sum of \$10,270.57 per month to EDA as rent for the subleased premises.

Rental Adjustments: N/A

Utilities: Sublessee shall provide and pay for telephone services. EDA shall provide and pay for all other utility services under the Master Lease.

Custodial Services: Sublessee provides custodial services within the Culinary.

Maintenance: Sublessee shall maintain the interior of the premises and make repairs within the Culinary.

Improvements: N/A

RCIT Costs: None

The attached Revenue Sublease has been reviewed and approved by County Counsel as to legal form.