

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

619B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
October 29, 2007

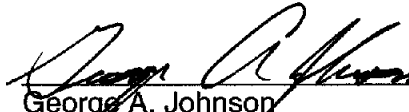
SUBJECT: Tract 30817
A Schedule "A" Subdivision in the Eastvale Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On August 29, 2006, the Board entered into agreements with North Corona 417, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$4,437,000 - Bond #SU5005498 for the completion of street improvements
 - \$466,500 - Bond #SU5005498 for the completion of the water system
 - \$519,500 - Bond #SU5005498 for the completion of the sewer system
 - \$126,200 - Bond #SU5005499 for the completion of the monumentation
- (Continued)**

Departmental Concurrence



 George A. Johnson
 Director of Transportation

HS:lf
 Submittals: Vicinity Map
 Road/Drainage Agrmts.
 Water System Agrmts.
 Sewer System Agrmts.
 Monumentation Agrmts

REVIEWED BY EXECUTIVE OFFICE

DATE 10/23/07
 Tina Grandé

Policy
 Policy

Consent
 Consent

Dep't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref. 08/29/06 - 2.29 | District: 2 | Agenda Number:

**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

2.18

The Honorable Board of Supervisors
RE: Tract 30817
October 29, 2007
Page 2 of 2

The developer requests an extension of time for the completion of Tract 30817. Our records indicate that this project is approximately 90% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.

