

624



**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

**FROM:** TLMA - Transportation Department


**SUBMITTAL DATE:**  
October 15, 2007

**SUBJECT:** Transportation Uniform Mitigation Fee (TUMF) Improvement and Credit Agreement between the County and Standard Pacific Corporation, a Delaware Corporation for road improvements associated with Tract 31643-1.

**RECOMMENDED MOTION:** That the Board of Supervisors:

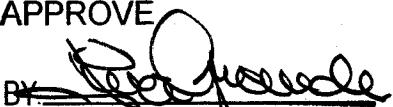
- 1) Approve the subject Agreement between the County and Standard Pacific Corporation, a Delaware Corporation (Developer); and
- 2) Authorize the Chairman to execute the same.

**BACKGROUND:** The attached Agreement provides a means by which the Developer's eligible costs for construction of certain road improvements are offset against Developer's obligation to pay the applicable TUMF. The improvements include the construction of Archibald Avenue along the frontage of Tract 31643-1. These road improvements are identified under the TUMF

  
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 George A. Johnson  
 Director of Transportation

(Continued On Attached Page)

<b>FINANCIAL DATA</b>	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	No
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	07/08
<b>SOURCE OF FUNDS:</b> TUMF - 100%			<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
			<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:** APPROVE  
 BY:   
 Tina Grande

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL  
 BY:  10-11-07  
 DATE: \_\_\_\_\_  
 SYNTHIA M. GUNZEL  
 Departmental Concurrence

Dept's Recomm.:  Consent  Policy  
 Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref. | District: 2 | Agenda Number:

3.43

The Honorable Board of Supervisors

RE: Transportation Uniform Mitigation Fee (TUMF) Improvement and Credit Agreement between the County and Standard Pacific Corporation, a Delaware Corporation for road improvements associated with Tract 31643-1.

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Program and are required by conditions of approval for Tract 31643-1, which is owned by the Developer.

The Developer's TUMF obligation for the Tract is \$1,215,566, of which the Developer has an unpaid balance of the same amount.

The Transportation Department has determined that the Developer would be eligible for an initial credit of \$385,847 from the TUMF Program. Upon completion of the improvements, acceptance by the County, and verification of actual costs, the Transportation Department will determine the actual credit amount due to the Developer.