

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

706 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
October 29, 2007

SUBJECT: Tract 23067-3
A Schedule "A" Subdivision in the Rancho California Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).


BACKGROUND: On September 26, 2006, the Board entered into agreements with Centex Homes, a Nevada GP for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Safeco Insurance Company of America as follows:

- \$935,500 - Bond #6038200 for the completion of street improvements
- \$121,000 - Bond #6038200 for the completion of the water system
- \$358,500 - Bond #6038200 for the completion of the sewer system
- \$33,000 - Bond #6038201 for the completion of the monumentation **(Continued)**

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 10/29/07
Tina Grande


George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts
Water System Imprmnt Agrmts
Sewer System Imprmnt Agrmts
Survey Monument Agrmts

Policy
 Policy

Consent
 Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 09/26/06 - 2.15 | District: 3 | Agenda Number:

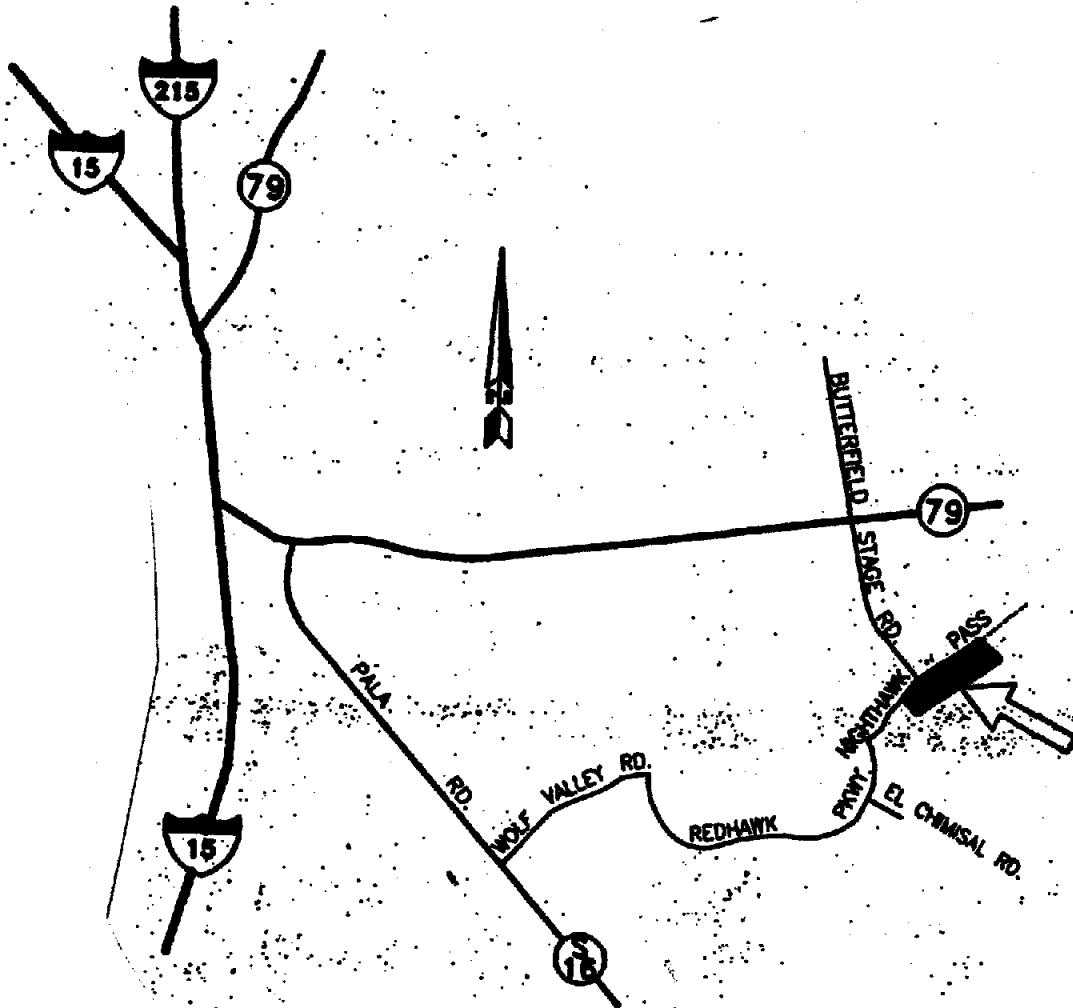
The Honorable Board of Supervisors

RE: Tract 23067-3

October 29, 2007

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The developer requests an extension of time for the completion of Tract 23067-3. Our records indicate that this project is approximately 90% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.



TRACT NO.
23067-3

VICINITY MAP

NO SCALE