

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

709 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:  
November 9, 2007

SUBJECT: Tract 29227  
A Schedule "A" Subdivision in the Menifee Valley Area  
**Extension of Time Agreements**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On April 12, 2005, the Board entered into agreements with KB Home Coastal Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Continental Insurance Company as follows:

- \$2,068,500 - Bond #929264934 for the completion of street improvements
- \$299,500 - Bond #929264934 for the completion of the water system
- \$502,000 - Bond #929264934 for the completion of the sewer system
- \$73,000 - Bond #929264935 for the completion of the monumentation **(Continued)**

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 11/29/07  
Tina Grande

George A. Johnson  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Imprmnt Agrmts  
Water System Imprmnt Agrmts  
Sewer System Imprmnt Agrmts  
Survey Monument Agrmts

Policy  
 Policy

Consent  
 Consent

Dept's Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 09/26/06 - 2.19 | District: 3 | Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

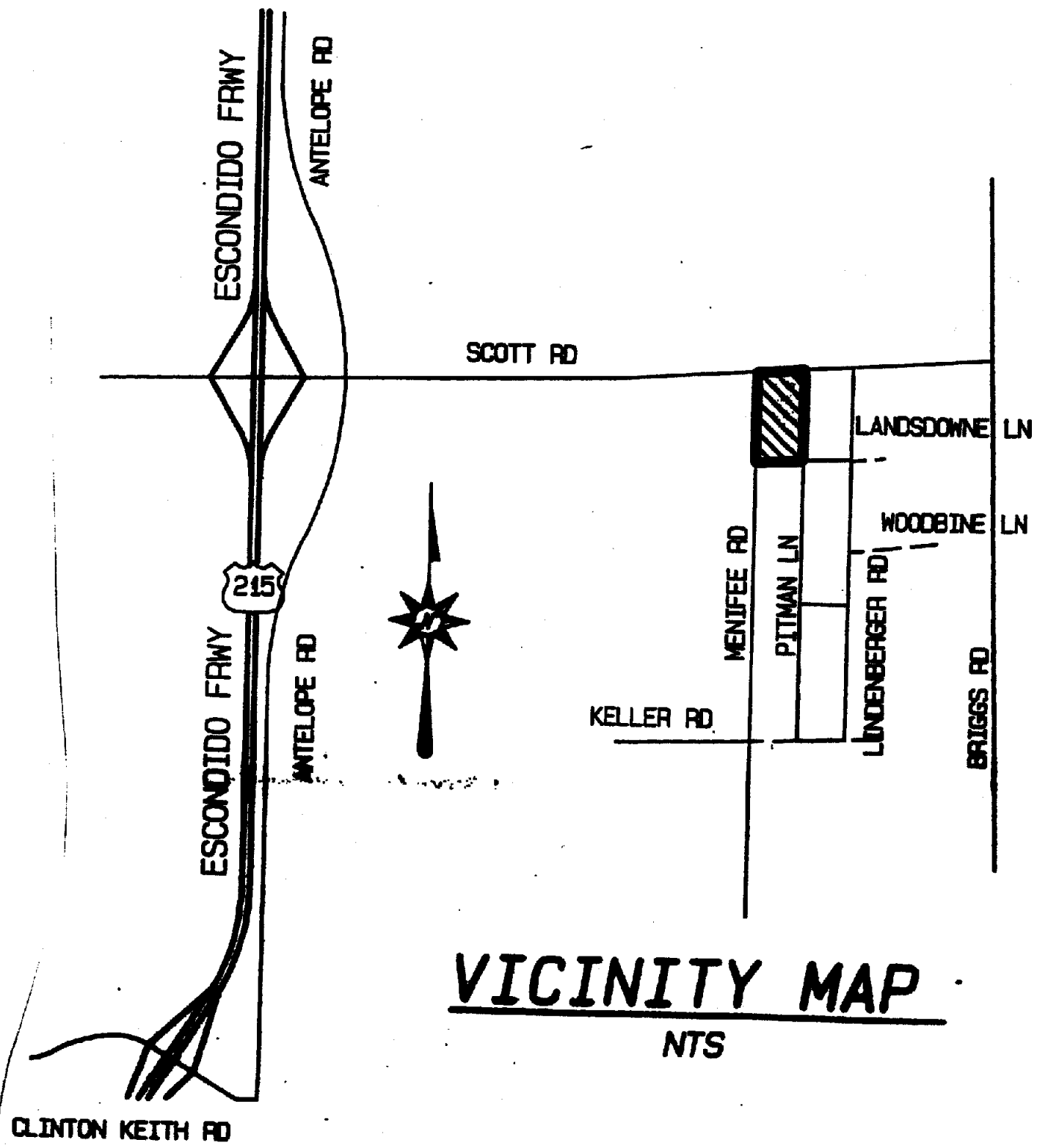
2.16

The Honorable Board of Supervisors  
RE: Tract 29227  
November 9, 2007  
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On October 26, 2006, these securities were reduced to the following amounts:

\$315,000 - Bond #929264934 for the completion of street improvements  
\$29,950 - Bond #929264934 for the completion of the water system  
\$50,200 - Bond #929264934 for the completion of the sewer system  
\$73,000 - Bond #929264935 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 29227. Our records indicate that this project is approximately 90% completed for street and utility work. The agreements for the extension of time have been approved by County Counsel.



# VICINITY MAP

NTS