

830

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



SUBMITTAL DATE:
November 6, 2007

FROM: Auditor-Controller

SUBJECT: Authorization to Reissue County Warrants #72

RECOMMENDED MOTION:

Authorize the reissuance of eleven (11) County Warrants pursuant to Government Code Section 29802.

BACKGROUND:

Attachment "A" list warrants that have been canceled. These warrants were canceled because they were either lost, destroyed, forged, or were not presented to the County Treasurer for payment within the time limitations (six months from date of issue) as provided by law. Pursuant to Government Code 29802 and Board Resolution 82-278, Board approval is required whenever a warrant amount is more than \$10,000.00, or the warrant is more than two and one-half years old. Detailed backup is available in the Auditor-Controller's office.

Lake Elsinore USD original warrants, in the amount of \$3,265,021.56, were issued to Lake Elsinore USD c/o Bank of New York; Bank of NY was no longer the fiscal agent for Lake Elsinore USD. We were told by Zions Bank, the new fiscal agent for Lake Elsinore USD, that they never received these warrants. In our research, warrants were never cashed and need to be reissued. A letter from Zions Bank is on file.

Robert E. Byrd

ROBERT E. BYRD
County Auditor-Controller

FINANCIAL DATA	Current F.Y. Total Cost:	3,463,163.43	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	-0-	Budget Adjustment:	No
	Annual Net County Cost:	-0-	For Fiscal Year:	07/08

SOURCE OF FUNDS: Various Department Budgets	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION: APPROVE
BY *Rob Rockwell*
Rob Rockwell

County Executive Office Signature

- Dept't Consent
- Per Exec. Ofc.
- Policy
- Policy

Dept't Recomm.:
Per Exec. Ofc.:

ATTACHMENT "A"
#72

CURRENT YEAR COST
FY 2007-2008
Replaced from fund 69008 State Date Fund

<u>DATE ISSUED</u>	<u>WARRANT NUMBER</u>	<u>ORIGINAL FUND</u>	<u>AMOUNT</u>	<u>PAYEE</u>	<u>REASON</u>
10/27/2006	501008904	69006	\$145,516.41	City of Indian Wells	Over six months from date
11/13/2006	501017201	65610	\$11,066.88	LSI/Fidelity-Chase	Over six months from date
1/23/2007	501058436	65000	\$754,823.95	Lake Elsinore USD CFD	Over six months from date
1/23/2007	501058437	65000	\$168,413.74	Lake Elsinore USD CFD	Over six months from date
1/23/2007	501058438	65000	\$615,515.97	Lake Elsinore USD CFD	Over six months from date
1/23/2007	501058439	65000	\$1,481,258.30	Lake Elsinore USD CFD	Over six months from date
1/24/2007	501059519	65610	\$14,415.67	Home Depot USA Inc	Over six months from date
1/31/2007	501064981	65240	\$27,142.91	SEIU National Pension	Over six months from date
2/21/2007	501078644	65000	\$73,025.15	Lake Elsinore USD CFD	Over six months from date
2/21/2007	501078645	65000	\$30,976.40	Lake Elsinore USD CFD	Over six months from date
2/21/2007	501078647	65000	\$141,008.05	Lake Elsinore USD CFD	Over six months from date

TOTAL \$3,463,163.43