

851A



**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

FROM: Department of Facilities Management and Department of Transportation **SUBMITTAL DATE:** September 24, 2007

SUBJECT: Acquisition Agreement and Temporary Construction Easement Agreement for the Clinton Keith Road Extension Project

RECOMMENDED MOTION: That the Board of Supervisors:

1. Approve the attached Acquisition Agreement and Temporary Construction Easement Agreement for a portion of Assessor's Parcel Number 467-230-024 and authorize the Chairman of the Board to execute these agreements on behalf of the County;

(Continued on Page 2)

George A. Johnson
 George A. Johnson, Director
 Department of Transportation

Robert Field
 Robert Field, Director
 Department of Facilities Management

GAJ:RF:BP:SAV:pa
11.048

FINANCIAL DATA	Current F.Y. Total Cost:	\$195,500	In Current Year Budget:	Yes
	Current F.Y. Net County Cost:	\$ -0-	Budget Adjustment:	No
	Annual Net County Cost:	\$ -0-	For Fiscal Year:	07/08

SOURCE OF FUNDS: Developer Contributions, Southwest Road and Bridge Benefit District, TUMF	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE:
Jennifer L. Sargent
 BY: Jennifer L. Sargent

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
 BY: *Synthia M. Gunzel*
 DATE: 10-16-07
 SYNTHIA M. GUNZEL

Departmental Concurrence

Policy
 Policy
 Consent
 Consent
 Dept't Recomm.:
 Per Exec. Ofc.:

Prev. Agn. Ref.: | District: 3 | Agenda Number: **3.25**

RECOMMENDED MOTION: (Continued)

2. Authorize the Director of the Department of Facilities Management or his designee to execute any other documents and administer all actions to complete this transaction; and
3. Allocate the sum of \$187,000 to purchase a portion of real property and transaction costs in the amount of \$8,500.

BACKGROUND: Clinton Keith Road is proposed to be constructed as a six-lane urban arterial between Antelope Road and State Route 79 in western Riverside County, in accordance with County General Plan Amendment (CGPA) 409, adopted December 19, 2000. The length of the proposed project, including the existing alignment and the extension of the alignment, is approximately 3.4 miles (5.5 kilometers).

The Clinton Keith Road Extension Supplemental Environmental Impact Report No. 398 was approved by the Board of Supervisors on February 7, 2006.

The Department of Facilities Management (DOFM) has negotiated the acquisition of a portion of Assessor's Parcel Number 467-230-024 from Lennar Spencer's Crossing, LLC for a purchase price of \$187,000. In addition, there are transaction costs of \$8,500 with this acquisition.

The agreement has been reviewed and approved by County Counsel as to legal form.

FINANCIAL DATA: The following summarizes the funding necessary for the acquisition of a portion of Assessor's Parcel Number 467-230-024.

Purchase Price:	\$187,000
Estimated Title and Escrow Charges:	\$ 2,500
DOFM Real Property Costs:	<u>\$ 6,000</u>
Total Estimated Acquisition Costs:	\$195,500

All costs associated with this property acquisition are fully funded in the Transportation Department's budget for FY 07/08. Thus, no additional Net County Cost will be incurred as a result of this transaction.