

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

907A



FROM: Paul McDonnell, Treasurer-Tax Collector

SUBMITTAL DATE:
OCT 12 2007

SUBJECT: Proposed Sale of Tax-Defaulted Property to the City of Moreno Valley by Agreement of Sale Number 4338.

RECOMMENDED MOTION: Move that the Board of Supervisors approve the sale of tax-defaulted parcel 485133007-1 to the City of Moreno Valley, and authorize the Chairman of the Board to sign the Agreement and have it returned to the Treasurer-Tax Collector for transmittal to the State Controller.

BACKGROUND: Sales to public agencies of this type of property, subject to a recorded Notice of Power to Sell for non-payment of taxes as required by law, are provided for pursuant to Chapter 8 of the California Revenue and Taxation Code, Section 3771 et. seq. The Agreement of Sale, including Exhibit "A" through Exhibit "D", is attached. These exhibits include a Resolution from the City of Moreno Valley.

INFORMATION: Parcel number 485133007-1 is located inside the city in Supervisor Marion Ashley's District. (continued on page two)

FORM APPROVED COUNTY COUNSEL
BY: DOROTHY L. HONN ID: 12-12-07 DATE

Departmental Concurrence

Paul McDonnell
Treasurer-Tax Collector

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	2007-2008

SOURCE OF FUNDS:	Positions To Be Deleted Per A-30	<input type="checkbox"/>
	Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY: _____
Christopher M. Hans

County Executive Office Signature

Dep't Recomm.: Consent Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref.: _____ **District:** _____ **Agenda Number:** _____

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.11

BOARD OF SUPERVISORS

Form 11:

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BACKGROUND: (Continued)

The purchase price of \$2,654.70 was determined pursuant to Section 3793.1 of the Revenue and Taxation Code, State of California, which represents the full redemption. The purchase price includes the cost of advertising, pursuant to Section 3793.1 (a) of the California Revenue and Taxation Code.

Please note that even after approval by the Board of Supervisors and authorization by the State Controller, the right of redemption on this property remains until the effective date of the Agreement of Sale. A copy of the assessor's maps numbered 485-13 pertaining to the parcel are attached for reference.

Copy to: Marion Ashley, Supervisor, 5th District
Joe Rank, County Counsel