

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

105B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
November 26, 2007

SUBJECT: Tract 28297
A Schedule "A" Subdivision in the French Valley Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).


BACKGROUND: On June 21, 2005, the Board entered into agreements with Ryland Homes of California, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$2,310,000 - Bond #08773927 for the completion of street improvements
- \$240,000 - Bond #08773927 for the completion of the water system
- \$293,500 - Bond #08773927 for the completion of the sewer system
- \$55,300 - Bond #08773928 for the completion of the monumentation **(Continued)**

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE: 11/27/07
Tina Grande


George A. Johnson
Director of Transportation

HS:lf
Submittals: Final Map
Road/Drainage Agrmts.
Water System Agrmts.
Sewer System Agrmts.
Survey Monument Agrmts.

Policy
 Policy

Consent
 Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 06/21/05 - 2.18 | District: 3 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

2.12

The Honorable Board of Supervisors

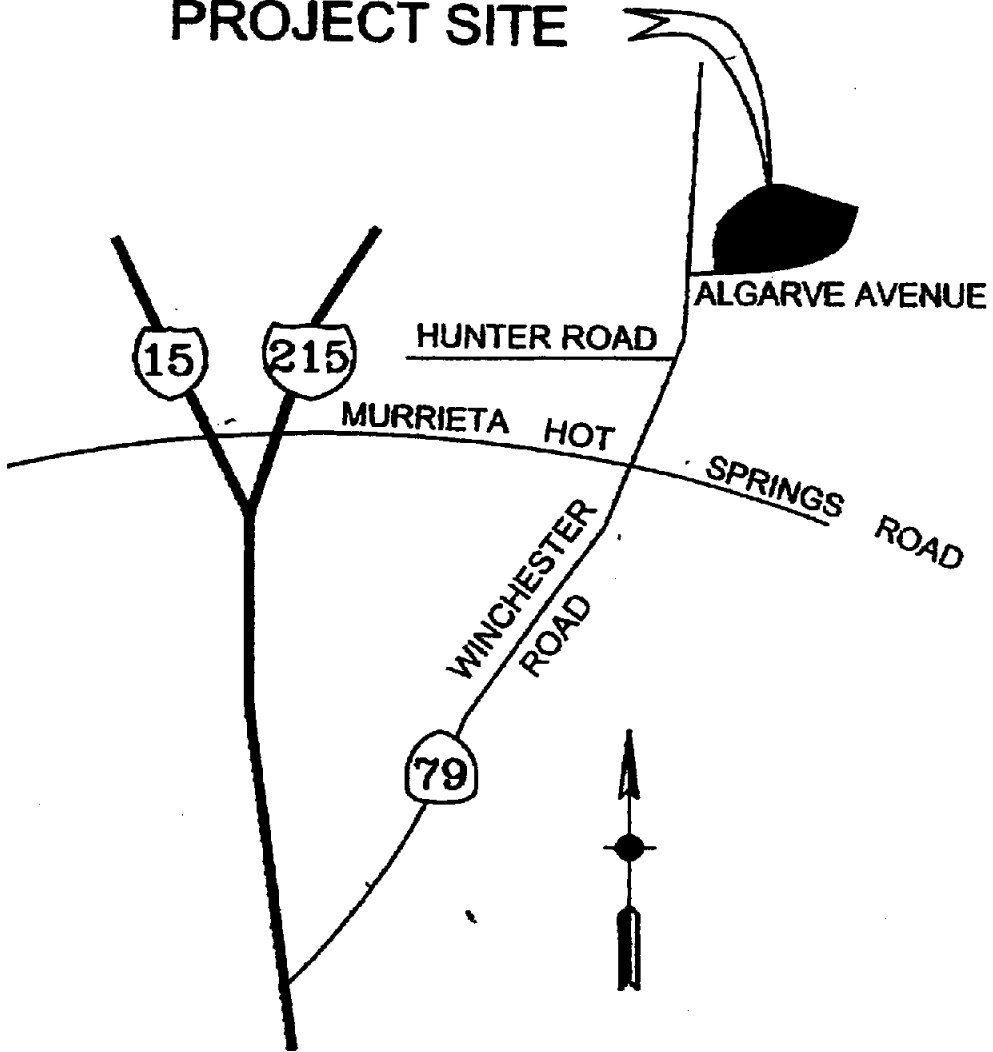
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The developer requests an extension of time for the completion of Tract 28297. Our records indicate that this project is approximately 80% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

PROJECT SITE



VICINITY MAP

SEC. 32, T 6 S, R 2 W