

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

345



**FROM:** Assessor-County Clerk-Recorder

**SUBMITTAL DATE:**  
12/7/2007

**SUBJECT:** Report Regarding Assessment of Commercial New Construction

**RECOMMENDED MOTION:** That the Board of Supervisors receive and file the attached Assessor's Commercial New Construction report (Attachment A) for the quarter ending September 30, 2007.

**BACKGROUND:** The Assessor was directed to report to the Board information concerning assessment value added for Commercial new construction. This report reflects the quarterly change in assessed value of commercial new construction for the period from July 1, 2007 thru September 30, 2007. The report details the change in new construction assessments in both incorporated and unincorporated areas of Riverside County.

Larry W. Ward  
Assessor-County Clerk-Recorder

<b>FINANCIAL DATA</b>	<b>Current F.Y. Total Cost:</b>	\$ 0	<b>In Current Year Budget:</b>	N/A
	<b>Current F.Y. Net County Cost:</b>	\$ 0	<b>Budget Adjustment:</b>	N/A
	<b>Annual Net County Cost:</b>	\$ 0	<b>For Fiscal Year:</b>	N/A

**SOURCE OF FUNDS:**

<b>Positions To Be Deleted Per A-30</b>	<input type="checkbox"/>
<b>Requires 4/5 Vote</b>	<input type="checkbox"/>

**C.E.O. RECOMMENDATION:**

**RECEIVE AND FILE**

BY:   
Rob Rockwell

County Executive Office Signature

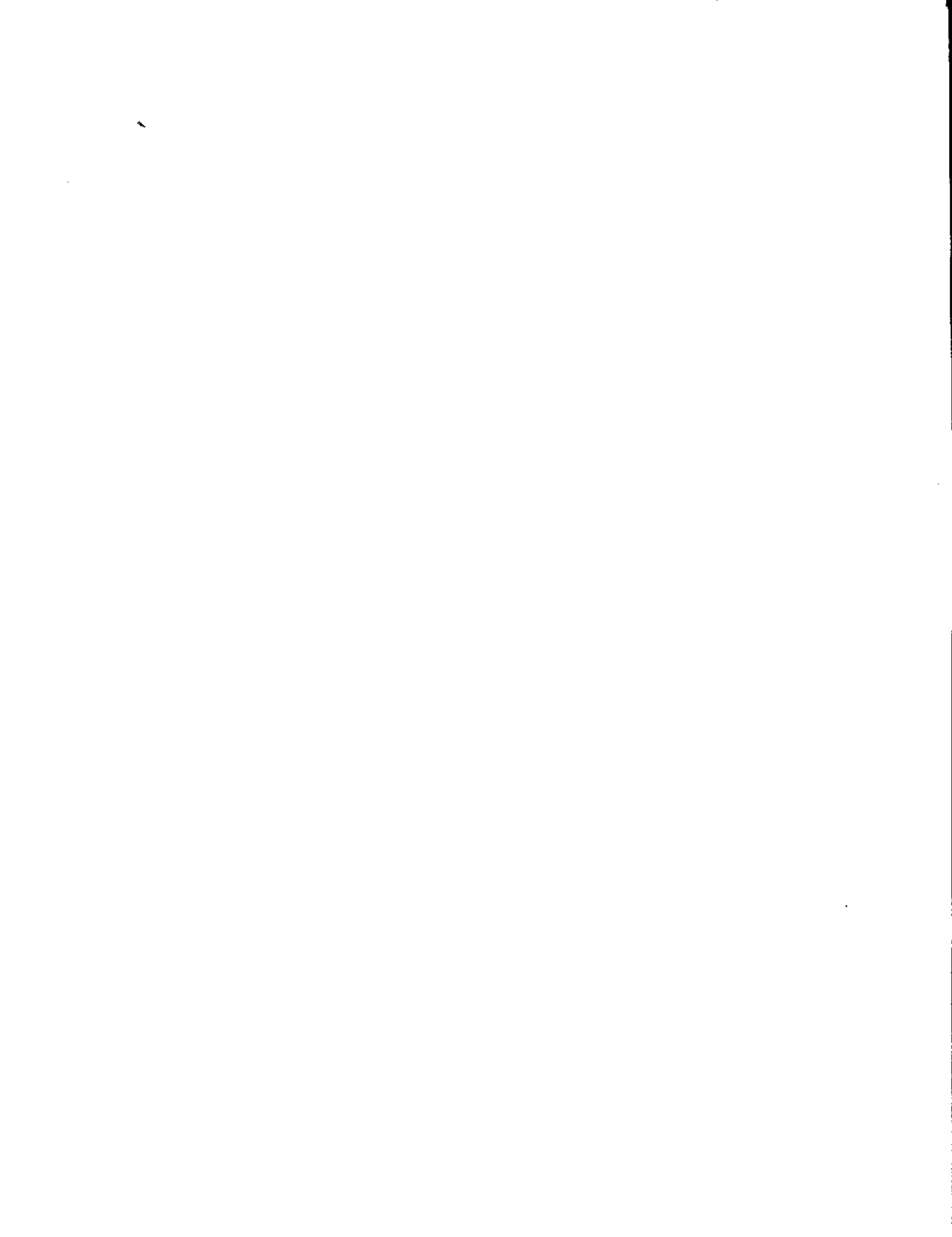
- Dep't Recomm.:  Consent  Policy
- Per Exec. Ofc.:  Consent  Policy

Prev. Agn. Ref.: 3.4, 3/4/03

District:

Agenda Number:

**2.40**



**RIVERSIDE COUNTY ASSESSOR  
COMMERCIAL DIVISION  
NEW CONSTRUCTION  
July 1, 2007 to September 30, 2007**

Primary Tax Rate Area	City/Area	Number of Assessments Increased	Assessed Value Increase
1	Banning	2	2,206,600
2	Beaumont	5	4,969,332
4	Corona	8	13,073,676
5	Lake Elsinore	3	1,384,705
6	Hemet	3	127,131
7	Indio	23	29,205,014
8	Perris	6	1,728,590
9	Riverside	73	59,828,130
10	San Jacinto	12	9,190,969
11	Palm Springs	11	8,149,832
12	Coachella	25	15,868,625
13	Temecula	9	11,941,207
15	Norco	9	5,558,550
17	Rancho Mirage	1	223,000
18	Palm Desert	1	1,374,800
19	Cathedral City	4	3,157,500
20	La Quinta	8	8,790,748
21	Moreno Valley	11	82,847,675
22	Calimesa	1	144,051
24	Murrieta	5	1,211,120
54	Menifee	4	3,164,727
59	Corona-Norco	3	11,106,140
61	Palm Springs	4	2,302,743
65	Elsinore	2	10,578
71	Hemet	1	92,000
75	Desert Sands	3	1,688,174
88	Riverside	3	1,906,847
94	Temecula	2	12,961,650
99	Jurupa	8	24,663,862
<b>Total</b>		<b>250</b>	<b>318,877,976</b>

