

**SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

311 B



**SUBMITTAL DATE:**  
December 10, 2007


**FROM:** TLMA - Transportation Department

**SUBJECT:** Tract 28996-1 (Onsite and Offsite Improvements)  
A Schedule "A" Subdivision in the Menifee Area  
**Extension of Time Agreements**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On September 27, 2005, the Board entered into agreements with Ryland Homes of California, Inc. for the offsite improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Travelers Casualty and Surety Company of America as follows:

- \$1,603,000 - Bond #103628630 for the completion of street improvements
- \$81,000 - Bond #103628630 for the completion of the water system
- \$10,000 - Bond #103628630 for the completion of the sewer system (Continued)

  
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 George A. Johnson  
 Director of Transportation

- HS:lf  
 Submittals: Vicinity Map  
 Road/Drainage Agrmts (Onsite)  
 Water System Agrmts (Onsite)  
 Sewer System Agrmts (Onsite)  
 Survey Monument Agrmts (Onsite)  
 Road/Drainage Agrmts (Offsite)  
 Water System Agrmts (Offsite)  
 Sewer System Agrmts (Offsite)

REVIEWED BY EXECUTIVE OFFICE

DATE 12/11/07  
Tina Grande

Policy

Consent

Dep't Recomm.:  
Per Exec. Ofc.:

Prev. Agn. Ref. 09/27/05 - 2.25 | District: 3 | Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

2.62

On October 25, 2006, these securities were reduced to the following amounts:

- \$1,107,000 - Bond #103628630 for the completion of street improvements
- \$16,200 - Bond #103628630 for the completion of the water system
- \$2,000 - Bond #103628630 for the completion of the sewer system

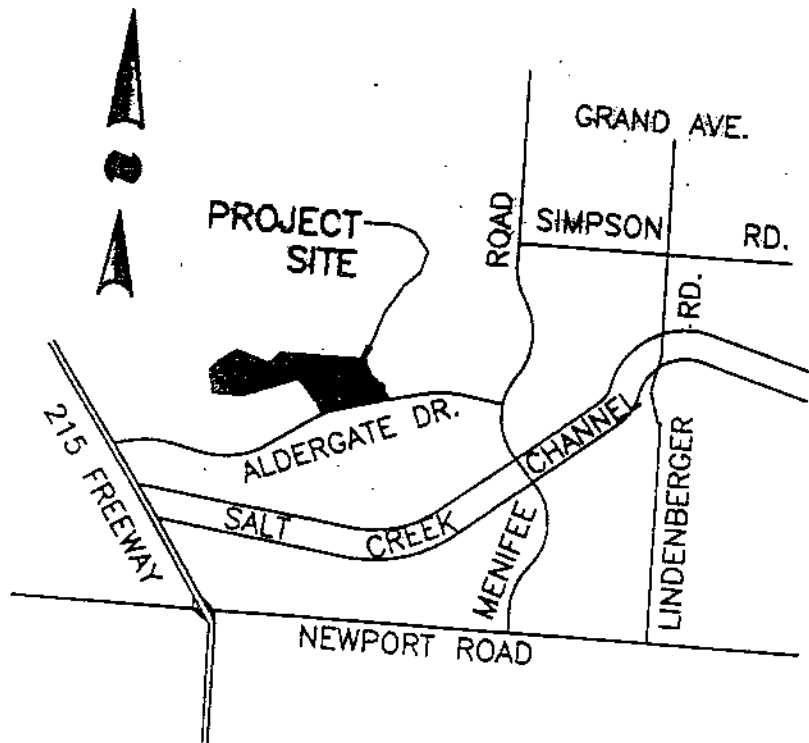
On November 9, 1999, the Board entered into agreements with Ryland Homes of California, Inc. for the improvement of onsite streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Travelers Casualty and Surety Company of America as follows:

- \$461,000 - Bond #103628631 for the completion of street improvements
- \$89,500 - Bond #103628631 for the completion of the water system
- \$106,000 - Bond #103628631 for the completion of the sewer system
- \$18,300 - Bond #B2962586 for the completion of the monumentation

On August 30, 2005, these bonds were reduced to the following amounts:

- \$80,000 - Bond #103628631 for the completion of street improvements
- \$8,950 - Bond #103628631 for the completion of the water system
- \$10,600 - Bond #103628631 for the completion of the sewer system
- \$18,300 - Bond #B2962586 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 28996-1 (Onsite and Offsite Improvements). Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



**VICINITY MAP**

NOT TO SCALE