

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

7046



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
January 18, 2008

SUBJECT: Tract 29402
A Schedule "A" Subdivision in the Murrieta Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On October 3, 2006, the Board entered into agreements with Oakmont 96, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

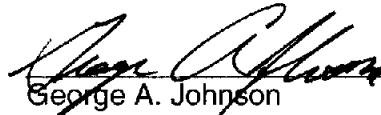
- \$1,250,500 - Bond #SU5000852 for the completion of street improvements
- \$203,500 - Bond #SU5000852 for the completion of the water system
- \$288,500 - Bond #SU5000852 for the completion of the sewer system

(Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 1/18/08
Tina Grande


George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts.
Water System Agrmts.
Sewer System Agrmts.

Policy
 Policy

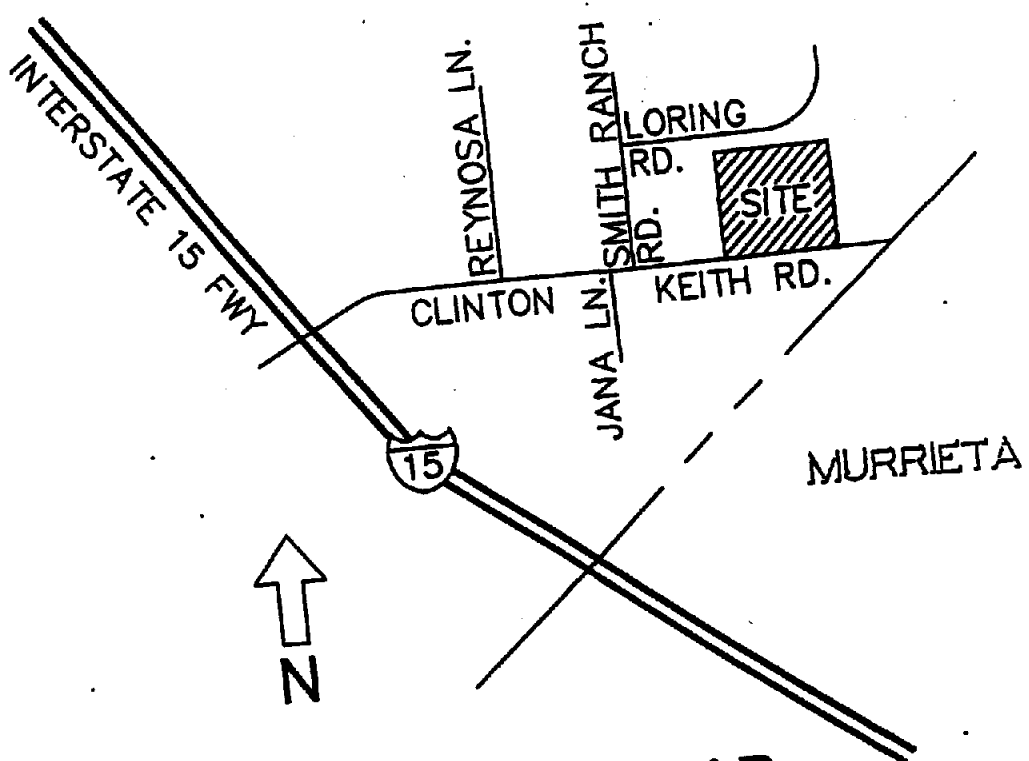
Consent
 Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 10/02/06 - 2.25 | District: 3 | Agenda Number:

The Honorable Board of Supervisors
RE: Tract 29402
January 18, 2008
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The developer requests an extension of time for the completion of Tract 29402. Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP
N.T.S.