

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

715A



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
January 7, 2008

SUBJECT: Transportation Uniform Mitigation Fee (TUMF) Improvement and Credit Agreement between the County and Parkview Meadows Holdings, LLC, for road improvements associated with Tracts 31309, 31309-1, and 31309-2.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the subject Agreement between the County and Parkview Meadows Holdings, LLC, a Delaware Limited Liability Company (Developer); and
- 2) Authorize the Chairman to execute the same.

BACKGROUND: The attached Agreement provides a means by which the Developer's eligible costs for construction of certain road improvements are offset against Developer's obligation to pay the applicable TUMF. The improvements include the construction of Schleisman Road widening and Cucamonga Creek Bridge over the Cucamonga Creek Channel along the frontage

George A. Johnson
Director of Transportation

(Continued On Attached Page)

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 0	In Current Year Budget:	N/A
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	N/A
	Annual Net County Cost:	\$ 0	For Fiscal Year:	N/A
SOURCE OF FUNDS: TUMF - 100%				Positions To Be Deleted Per A-30 <input type="checkbox"/>
				Requires 4/5 Vote <input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY:
Tina Grande

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
BY:
CYNTHIA M. GUNZEL
DATE: 12-26-07
Departmental Concurrence

Dept't Recomm.: Consent Policy Policy
Per Exec. Ofc.: Consent Policy

Prev. Agn. Ref. | District: 2 | Agenda Number:

ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD

3.50

The Honorable Board of Supervisors

RE: Transportation Uniform Mitigation Fee (TUMF) Improvement and Credit Agreement between the County and Parkview Meadows Holdings, LLC, for road improvements associated with Tracts 31309, 31309-1, and 31309-2.

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of Tract 31309, Tract 31309-1 and Tract 31309-2. These road improvements are identified under the TUMF Program and are required by conditions of approval for Tract 31309, Tract 31309-1, and Tract 31309-2, which is owned by the Developer.

The Developer's TUMF obligation for the Tracts is \$3,290,044 of which the Developer has paid a total of \$1,200,476.

The Transportation Department has determined that the Developer would be eligible for an initial credit of \$1,389,892 from the TUMF Program. Upon completion of the improvements, acceptance by the County, and verification of actual costs, the Transportation Department will determine the actual credit amount due to the Developer.