

SUBMITTAL TO THE BOARD OF SUPERVISORS  
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

804B



SUBMITTAL DATE:  
January 28, 2008

FROM: TLMA - Transportation Department

SUBJECT: Tract 28946-2  
A Schedule "A" Subdivision in the Eastvale Area  
**Extension of Time Agreements/Reduction of Securities**

**RECOMMENDED MOTION:** That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

**BACKGROUND:** On April 19, 2005, the Board entered into agreements with KB Home Greater LA Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,981,000 - Bond #SU5010110 for the completion of street improvements
- \$374,000 - Bond #SU5010111 for the completion of the water system
- \$518,000 - Bond #SU5010112 for the completion of the sewer system
- \$88,800 - Bond #SU5010113 for the completion of the monumentation (Continued)

REVIEWED BY EXECUTIVE OFFICE

DATE 1/29/08  
Mina Grande

*George A. Johnson*  
George A. Johnson  
Director of Transportation

HS:lf  
Submittals: Vicinity Map  
Road/Drainage Agrmts  
Water System Agrmts  
Sewer System Agrmts  
Survey Monument Agrmts

Dept Recomm.:	<input checked="" type="checkbox"/>	Consent	<input type="checkbox"/>	Policy
Per Exec. Ofc.:	<input checked="" type="checkbox"/>	Consent	<input type="checkbox"/>	Policy

Prev. Agn. Ref. 04/19/05 - 2.7 | District: 2 | Agenda Number:

ATTACHMENTS FILED  
WITH THE CLERK OF THE BOARD

2.4

The Honorable Board of Supervisors

RE: Tract 28946-2

January 28, 2008

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The improvements for this project have been partially completed. The bond amounts have been recalculated to reflect current construction costs and are now posted as follows, by Arch Insurance Company:

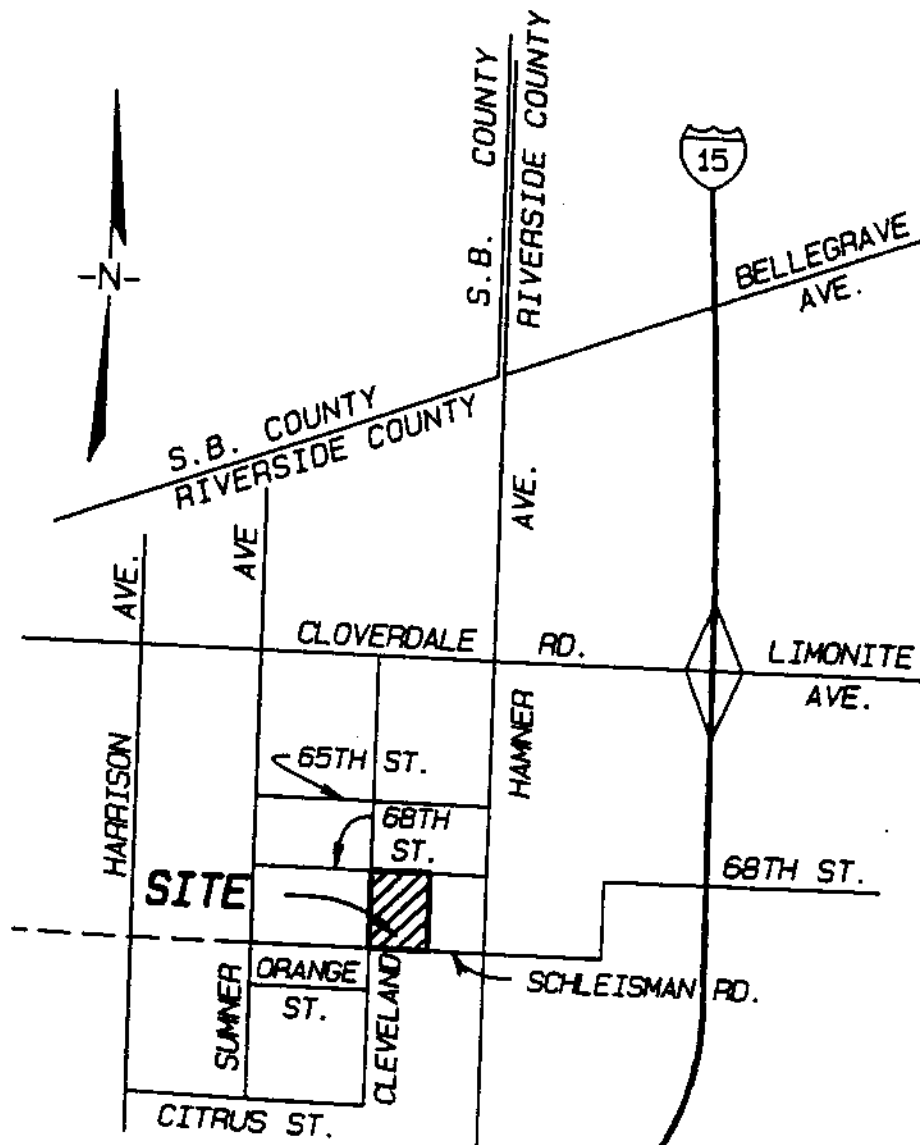
\$700,000 - Bond #SU5010110 for the completion of street improvements

\$74,800 - Bond #SU5010111 for the completion of the water system

\$103,600 - Bond #SU5010112 for the completion of the sewer system

\$88,800 - Bond #SU5010113 for the completion of the monumentation

The developer requests an extension of time for the completion of Tract 28946-2. The agreements and reduced securities for the extension of time have been approved by County Counsel.



**VICINITY MAP**  
NOT TO SCALE