

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

922B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
February 25, 2008

SUBJECT: Tract 29228 (Onsite and Offsite Improvements)
A Schedule "A" Subdivision in the Murrieta Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

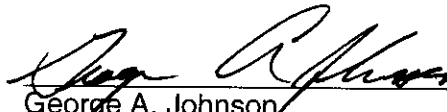
BACKGROUND: On November 28, 2006, the Board entered into agreements with KB Home Coastal Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by St Paul and Marine Insurance Company as follows:

- \$305,000 - Bond #SV9675 for the completion of street improvements (onsite)
 - \$28,900 - Bond #SV9676 for the completion of the water system (onsite)
 - \$28,550 - Bond #SV9677 for the completion of the sewer system (onsite)
 - \$69,900 - Bond #SV9678 for the completion of the monumentation (onsite)
 - \$146,000 - Bond #SV9679 for the completion of street improvements (offsite)
- (Continued)**

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 2/11/08
Tina Grande


George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts (onsite)
Water System Agrmts (onsite)
Sewer System Agrmts (onsite)
Monumentation Agrmts (onsite)
Road/Drainage Agrmts (offsite)

Policy

Consent

Dept's Recomm.:
Per Exec. Ofc.:

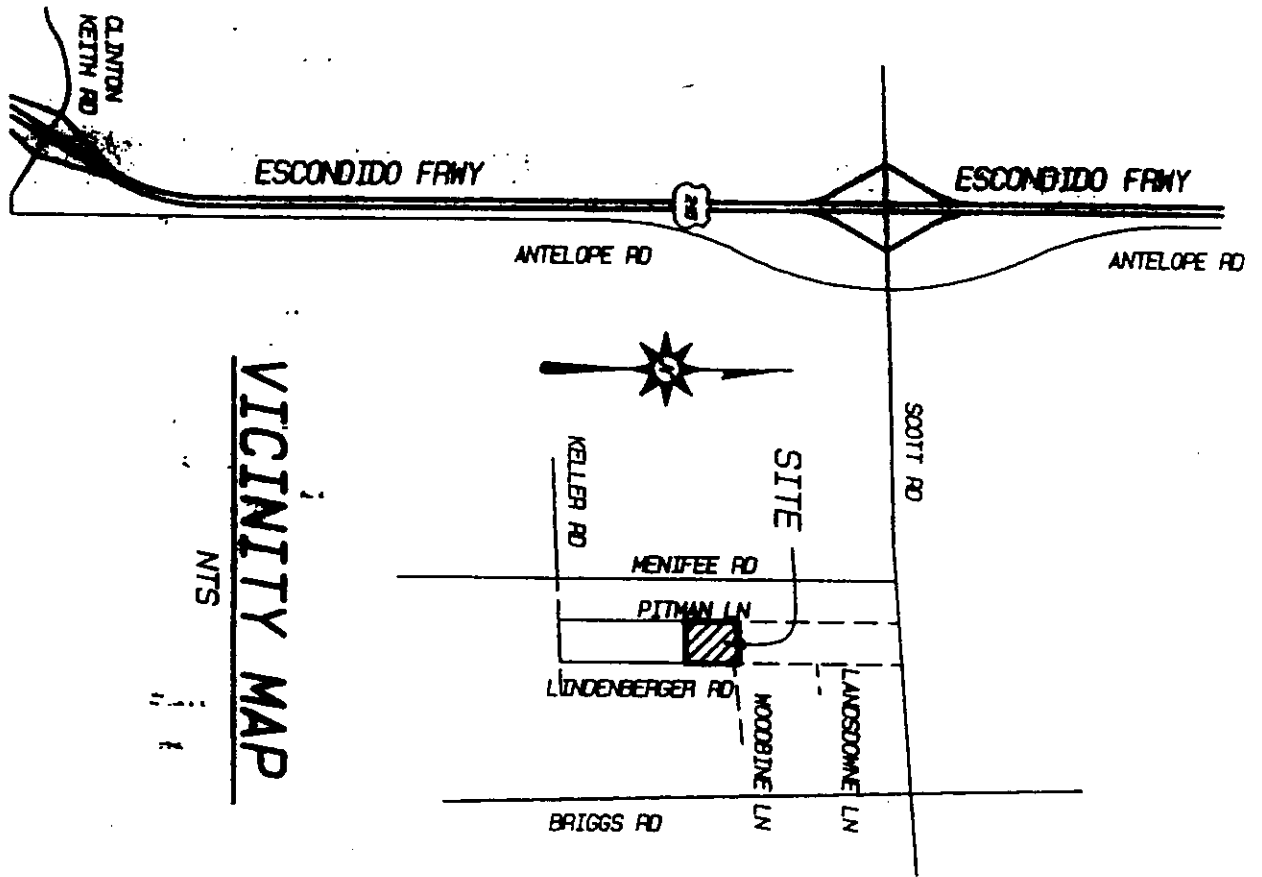
Prev. Agn. Ref. 11/28/06 - 2.9

District: 3

Agenda Number:

The Honorable Board of Supervisors
RE: Tract 29228 (Onsite and Offsite Improvements)
February 25, 2008
Page 2 of 2

The developer requests an extension of time for the completion of Tract 29228 (Onsite and Offsite Improvements). Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

NTS