

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

921B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
February 15, 2008

SUBJECT: Tract 29335-3 (Onsite) and Offsite Improvements (MS 3963)
A Schedule "A" Subdivision in the Glen Ivy Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On April 5, 2005, the Board entered into agreements with Fieldstone Sycamore PA 2A, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$597,000 - Bond #SU5011858 for the completion of street improvements (onsite)
- \$149,500 - Bond #SU5011858 for the completion of the water system (onsite)
- \$209,000 - Bond #SU5011858 for the completion of the sewer system (onsite)
- \$53,300 - Bond #SU5011859 for the completion of the monumentation (onsite)
- \$321,500 - Bond #SU5010007 for the completion of street improvements (offsite)
- \$66,500 - Bond #SU5010007 for the completion of the water system (offsite)
- \$71,000 - Bond #SU5010007 for the completion of the sewer system (offsite) **(Continued)**


George A. Johnson
Director of Transportation

HS:lf

- Submittals:
- Vicinity Map
 - Road/Drainage Agrmts (onsite)
 - Water System Agrmts (onsite)
 - Sewer System Agrmts (onsite)
 - Monumentation Agrmts (onsite)
 - Road/Drainage Agrmts (offsite)
 - Water System Agrmts (offsite)
 - Sewer System Agrmts (offsite)

REVIEWED BY EXECUTIVE OFFICE

DATE 2/11/08
Tina Grande

Departmental Conference

Policy

Consent

Dep't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 04/05/05 - 2.9 | District: 1 | Agenda Number:

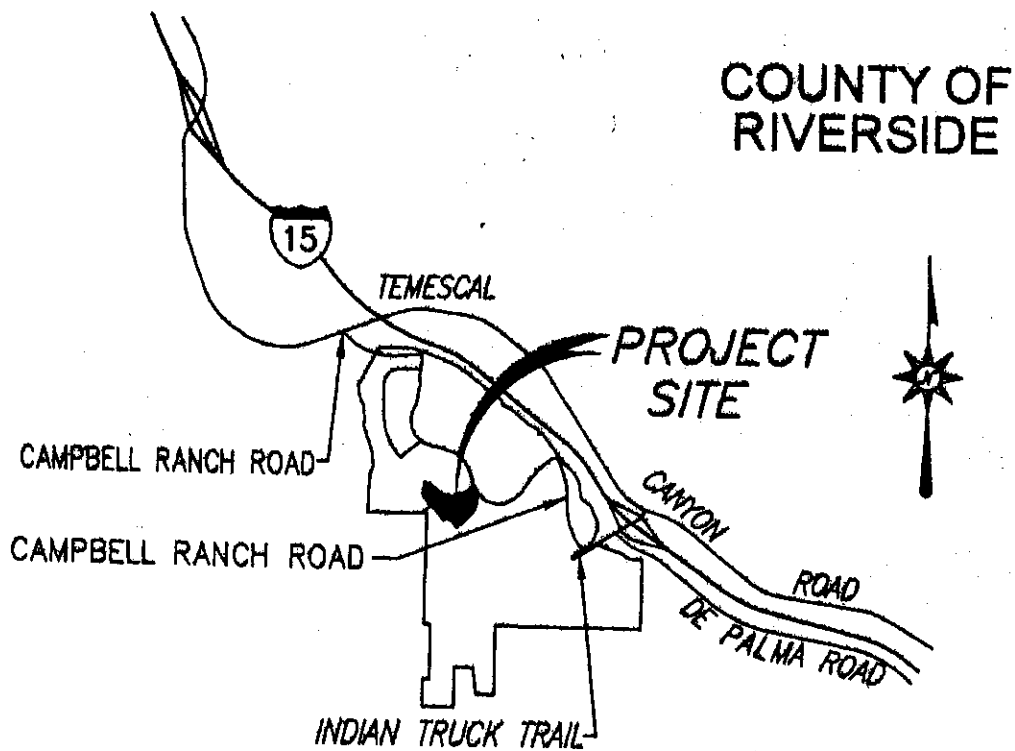
**ATTACHMENTS FILED
WITH THE CLERK OF THE BOARD**

The Honorable Board of Supervisors
RE: Tract 29335-3 (Onsite) and Offsite Improvements (MS 3963)
February 15, 2008
Page 2 of 2

The developer requests an extension of time for the completion of Tract 29335-3 (Onsite) and Offsite Improvements (MS 3963). Our records indicate that this project is approximately 88% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.

VICINITY MAP

TR 29335-3 DIST. 1
SEC 11 & 12 T5S R6W



VICINITY MAP

N.T.S