

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

919B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
February 25, 2008

SUBJECT: Tract 30762-1
A Schedule "A" Subdivision in the Eastvale Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On September 13, 2005, the Board entered into agreements with MBK Homes, Ltd. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Arch Insurance Company as follows:

- \$1,618,500 - Bond #SU5013451 for the completion of street improvements
- \$177,000 - Bond #SU5013451 for the completion of the water system
- \$369,000 - Bond #SU5013451 for the completion of the sewer system
- \$60,700 - Bond #SU5013451 for the completion of the monumentation

(Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

DATE 2/10/08
Tina Grande

George A. Johnson
Director of Transportation

HS:lf
Submittals: Vicinity Map
Road/Drainage Agrmts.
Water System Agrmts.
Sewer System Agrmts.
Monumentation Agrmts

Policy

Policy

Consent

Consent

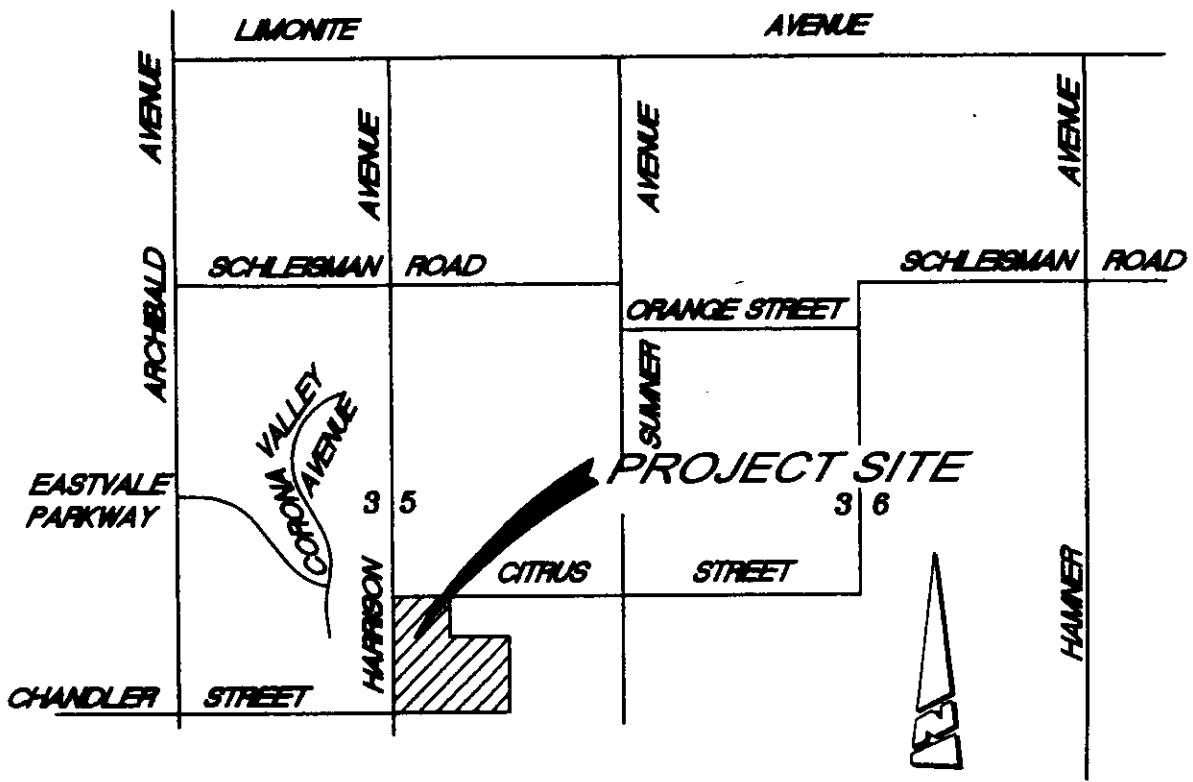
Dept's Recomm.:

Per Exec. Ofc.:

Prev. Agn. Ref. 09/13/05 - 2.20 | District: 2 | Agenda Number:

The Honorable Board of Supervisors
RE: Tract 30762-1
February 25, 2008
Page 2 of 2

The developer requests an extension of time for the completion of Tract 30762-1. Our records indicate that this project is approximately 56% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

TR 30762-1

SEC. 35 TWP. 2S RNG. 7W

Supervisorial District: 2 (John Tavaglione)