

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

974A



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
February 15, 2008

SUBJECT: Project Agreement for Traffic Signal Improvements for Fee Credit/Reimbursement (Schleisman Road/Hellman Avenue) for Parkview Meadows Holdings, LLC.

RECOMMENDED MOTION: That the Board of Supervisors:

- 1) Approve the subject Agreement for the Development Impact Fee (DIF) Program with Parkview Meadows Holdings, LLC, a Delaware Limited Liability Company (Developer);
- 2) Authorize the Chairman to sign the subject Agreement.
- 3) Amend the Western Riverside County DIF Traffic Signal list and the Transportation Improvement Program (TIP) by addition of this project.

BACKGROUND: On June 7, 2005, the Board of Supervisors approved Tract Nos. 31309, 31309-1, and 31309-2 located on Schleisman Road at Hellman Avenue. The Transportation Departments' conditions for this map require the installation of a traffic signal at the intersection

George A. Johnson
Director of Transportation

(Continued On Attached Page)

FINANCIAL DATA	Current F.Y. Total Cost:	\$ 78,333	In Current Year Budget:	YES
	Current F.Y. Net County Cost:	\$ 0	Budget Adjustment:	NO
	Annual Net County Cost:	\$ 0	For Fiscal Year:	07/08
SOURCE OF FUNDS: Western County Traffic Signal Mitigation Funds (DIF) 100%			Positions To Be Deleted Per A-30	<input type="checkbox"/>
			Requires 4/5 Vote	<input type="checkbox"/>

C.E.O. RECOMMENDATION:

APPROVE

BY:
Tina Grande

County Executive Office Signature

FORM APPROVED COUNTY COUNSEL
BY:
CYNTHIA M. GUNZEL
DATE: 2-8-08

Departmental Concurrence

Policy Policy

Consent Consent

Dept't Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 16.3 of 06/07/05 | District: 2 | Agenda Number:

3.68

The Honorable Board of Supervisors

RE: Project Agreement for Traffic Signal Improvements for Fee Credit/Reimbursement
(Schleisman Road/Hellman Avenue) for Parkview Meadows Holdings, LLC.

February 15, 2008

Page 2 of 2

of Schleisman Road and Hellman Avenue. The attached agreement provides for the issuance of credits/reimbursement from the Transportation-Signal component of the Developer Impact Fee (DIF) Program.

The developer is obligated to pay traffic signal fees for 334 single-family dwelling units in Tract Nos. 31309, 31309-1, and 31309-2 for a total amount of \$138,762. The County of Riverside and the developer have agreed that the County will issue credits/reimbursement of the actual cost of the traffic signal improvements up to an amount not to exceed \$78,333 to the developer, once the improvements are complete, accepted by the County, and costs are verified. Additionally, cash reimbursement is subject to availability and programming of funds received by the County.

Project No. B8-0680