

**SUBMITTAL TO THE FLOOD CONTROL AND
WATER CONSERVATION DISTRICT BOARD
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**



9368

FROM: General Manager-Chief Engineer

SUBMITTAL DATE:
February 26, 2008

SUBJECT: Riggs & Riggs, Inc.
Appraisal Agreement

RECOMMENDED MOTION:

1. Approve the multi - year Appraisal Agreement (Agreement) between the District and Riggs & Riggs, Inc. (Riggs);
2. Authorize the Chairman to execute the Agreement on behalf of the District; and
3. Authorize the District's General Manager-Chief Engineer to renew the agreement for Fiscal Years 2008-2009 and 2009-2010.

BACKGROUND:

Continued on Page 2.

WARREN D. WILLIAMS
General Manager-Chief Engineer

AAM:blj

FINANCIAL DATA	Current F.Y. District Cost:	\$150,000.00	In Current Year Budget:	Yes
	Current F.Y. County Cost:	N/A	Budget Adjustment:	No
	Annual Net District Cost:	\$150,000.00	For Fiscal Year:	07/08 - 09/10

SOURCE OF FUNDS:				Positions To Be Deleted Per A-30	<input type="checkbox"/>
25110	947400	540040	Land Zone 1 - \$10,000	Requires 4/5 Vote	<input type="checkbox"/>
25120	947420	540040	Land Zone 2 - \$15,000		
25130	947440	540040	Land Zone 3 - \$25,000		
25140	947460	540040	Land Zone 4 - \$10,000		
25150	947480	540040	Land Zone 5 - \$10,000		
25160	947500	540040	Land Zone 6 - \$40,000		
25170	947520	540040	Land Zone 7 - \$40,000		

C.E.O. RECOMMENDATION: APPROVE

BY:
Alex Gann

County Executive Office Signature

FISCAL PROCEDURES APPROVED
IVAN M. CHAND, FINANCE DIRECTOR
BY:
IVAN M. CHAND

Policy
 Policy
 Consent
 Consent
 Consent
 Policy
 Consent
 Consent

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Page 2

BACKGROUND:

The Agreement sets forth the terms and conditions by which Riggs will provide appraisals of real estate and/or property as requested by District. County Counsel has approved the Agreement as to legal form.

FINANCIAL:

Sufficient funds are included in District's Budget for Fiscal Year 2007-2008. Additional funds will be included in the District Fiscal Years 2008-2009 and 2009-2010 budgets.