

**SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA**

208 B



FROM: TLMA - Transportation Department

SUBMITTAL DATE:
March 3, 2008

SUBJECT: Tract 29202 (Onsite Improvements)
A Schedule "A" Subdivision in the Murrieta Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On November 14, 2006, the Board entered into agreements with Capital Pacific Holdings, LLC for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by Fidelity and Deposit Company of Maryland as follows:

- \$1,958,242 - Bond #08678617 for the completion of street improvements
- \$216,500 - Bond #08678617 for the completion of the water system
- \$345,000 - Bond #08678617 for the completion of the sewer system
- \$42,000 - Bond #08678617 for the completion of the monumentation

(Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

Tina Grande
DATE

Tina Grande

George A. Johnson
George A. Johnson
Director of Transportation

HS:lf

Submittals: Vicinity Map
Road/Drainage Imprmnt Agrmts
Water System Imprmnt Agrmts
Sewer System Imprmnt Agrmts
Monumentation Agreements

Policy
 Policy

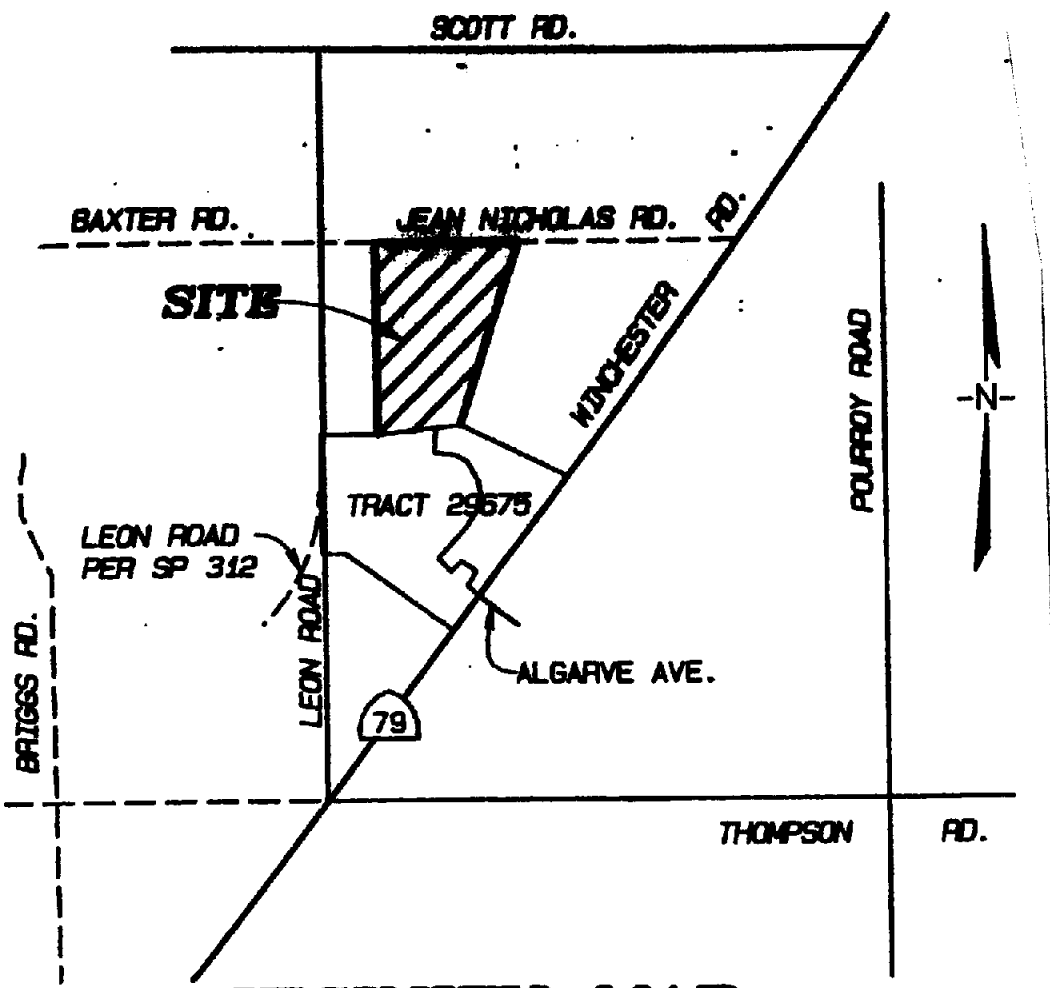
Consent
 Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 11/14/06 - 2.24 | District: 3 | Agenda Number:

The Honorable Board of Supervisors
RE: Tract 29202 (Onsite Improvements)
March 3, 2008
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The developer requests an extension of time for the completion of Tract 29202 (Onsite Improvements). Our records indicate that this project is approximately 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP

T6S R2W SECTION 32
NTS