

SUBMITTAL TO THE BOARD OF SUPERVISORS
COUNTY OF RIVERSIDE, STATE OF CALIFORNIA

211 B



SUBMITTAL DATE:
March 3, 2008

FROM: TLMA - Transportation Department

SUBJECT: Tract 29648
A Schedule "A" Subdivision in the Mead Valley Area
Extension of Time Agreements

RECOMMENDED MOTION: That the Board approve the attached agreements (which grant an extension of time for twelve months to complete improvements).

BACKGROUND: On July 26, 2005, the Board entered into agreements with K Hovnanian Communities, Inc. for the improvement of streets and the installation of a water and sewer system within the above referenced subdivision. Accompanying these agreements were faithful performance securities posted by The Continental Insurance Company as follows:

- \$928,000 - Bond #929342459 for the completion of street improvements
- \$1,005,500 - Bond #929350850 for the completion of the water system
- \$204,500 - Bond #929342458 for the completion of the sewer system
- \$45,300 - Bond #929350851 for the completion of the monumentation

(Continued)

Departmental Concurrence

REVIEWED BY EXECUTIVE OFFICE

Tina Grande
Tina Grande

DATE

George A. Johnson
George A. Johnson
Director of Transportation

HS:lf

- Submittals: Vicinity Map
- Road/Drainage Agrmts.
- Water System Agrmts.
- Sewer System Agrmts.
- Monumentation Agrmts

Policy

Consent

Dept's Recomm.:
Per Exec. Ofc.:

Prev. Agn. Ref. 07/26/05 - 2.26

District: 1

Agenda Number:

2.22

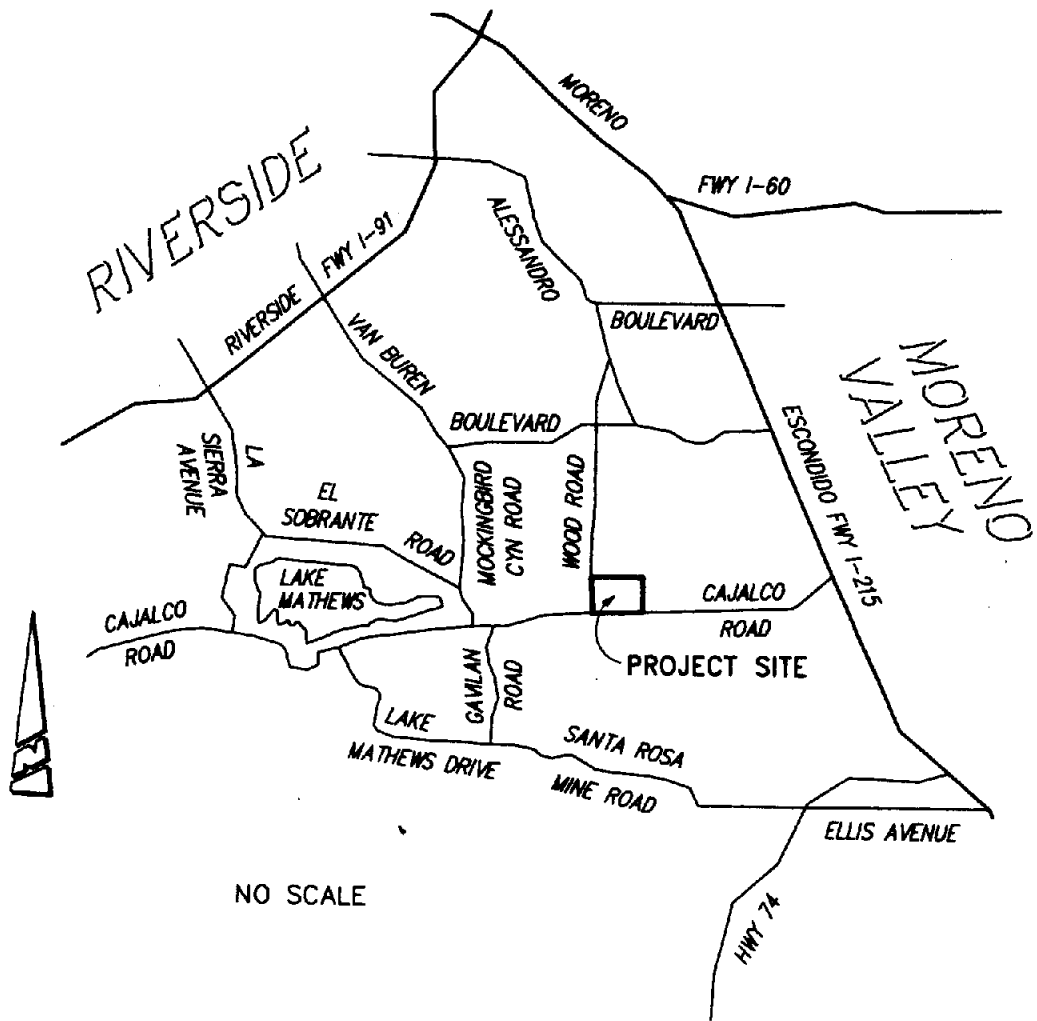
The Honorable Board of Supervisors

RE: Tract 29648

March 3, 2008

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The developer requests an extension of time for the completion of Tract 29648. Our records indicate that this project is 90% completed for streets and utility work. The agreements for the extension of time have been approved by County Counsel.



VICINITY MAP